

Title of the Paper (Verdana 12, bold, centered)

Name Surname¹, Name Surname² (Verdana 9, bold, centered)

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Abstract: *Abstract (6-15 lines, Verdana 9, italic, block-aligned), abstract (6-15 lines, Verdana 9, italic, block-aligned).*

Keywords: *five keywords at most (separated by comma)*

JEL codes: *five JEL codes at most (see http://www.aeaweb.org/jel/jel_class_system.php)*

Introduction (First-level heading, Verdana 11, bold)

Text (Verdana 9, block-aligned), do not number Introduction and Conclusion(s), Text (Verdana 9, block-aligned), do not number Introduction and Conclusion(s).

Text (Verdana 9, block-aligned), do not number Introduction and Conclusion(s), Text (Verdana 9, block-aligned), do not number Introduction and Conclusion(s), Text (Verdana 9, block-aligned).

1 Methodology

Text (Verdana 9, block-aligned), text (Verdana 9, block-aligned).

1.1 Model Specification (Second-level heading, Verdana 9, bold)

Text (Verdana 9, block-aligned), text (Verdana 9, block-aligned).

Other heading (not numbered, Verdana 9, bold)

Text (Verdana 9, block-aligned), text (Verdana 9, block-aligned).

2 Data

Text (Verdana 9, block-aligned), text (Verdana 9, block-aligned).

3 Format Guidelines

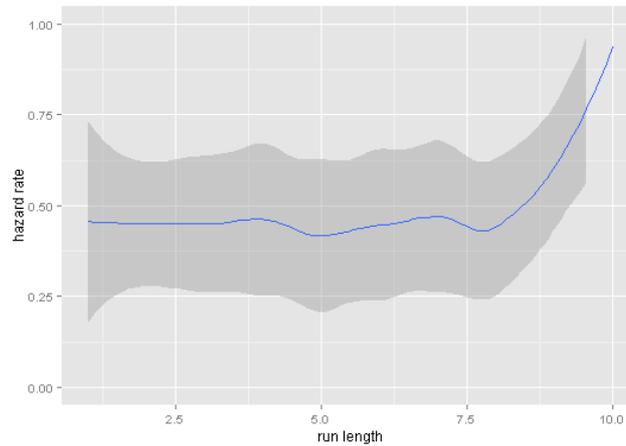
Tables and figures have to be numbered and references to them must be in the text. The text should be composed in such a manner that there are not a greater number figures or tables on a single page.

Table 1 Title of the Table (Verdana, 9, centered)

	2009	209	2011	2012
Trade value, USD	111	222	333	444
Trade volume, USD				

Source: Please provide a source (Verdana, 8, centered)

Figure 1 Title of the Figure (Verdana, 9, centered)



Source: Please provide a source (Verdana, 8, centered)

Equations and formulas are denoted by numbers in round parentheses. Please create them by Equation Editor (not a picture).

$$\min_{\lambda} z_0 = \Theta_0 \quad (1)$$

$$\sum_{j=1}^n \lambda_j y_{r_j} \geq y_{r_0}, r = 1, 2, \dots, s \quad (2)$$

$$\Theta_0 x_{i_0} - \sum_{j=1}^n \lambda_j x_{i_j} \geq 0, i = 1, 2, \dots, n \quad (3)$$

IMPORTANT: Use citation continuously in the text. The list of references should be complete and accurate. For each work shown in the list of references must be a reference in the text. Example:

- Markowitz (1952) or (Markowitz, 1952)
- Black and Scholes (1973) or (Black and Scholes, 1973)
- Phillips et al. (2009) or (Phillips et al., 2009)

Conclusions

Please do not use footnotes for citation. Do not number pages. Please do not use footnotes for citation. Do not number pages. Please do not use footnotes for citation. Do not number pages. Please do not use footnotes for citation. Do not number pages.

Acknowledgments

Information on acknowledgments and financial support are posted here.

References

Make the list of references in alphabetical order.

The list of references must contain only items cited in the text.

If available, the DOI can also be added at the end of references.

Example

- Arrow, K. J. (1991). Accounting for the Slowdown. In: Kusters, M. (eds): *Workers and Their Wages*. Washington, DC: American Enterprise Institute Press, pp. 97-145.
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- Mishra, P. and Sahoo, D. (2012). Structure, Conduct and Performance of Indian Banking Sector. *Review of Economic Perspectives*, 12(4), pp. 235-264. DOI: 9.2478/v9135-012-0011-9