

EDITORIAL

Dear readers,

Welcome to the study of the next issue, first issue of the year, of the scientific journal *Financial Assets and Investing*. We entered to the fourth year of publishing and we hope you will take a pleasure in reading and that the journal will bring you new findings as it does up to now.

This issue includes two scientific articles. Both of them explore the developments during the global financial crisis, because it has affected all segments of finance and has to some extent influenced the economy of any country. Today we can still meet its consequences.

First article of Martin Pohl is called *Risk Premia in the Czech Money Market*. It deals with the risk premia problem in the Czech money market with special attention to the 2008-2009 crisis period, because crisis has provided considerable stress for all segments of financial markets including money markets.

Second article, titled *Determinants which affect liquid asset ratio of Czech and Slovak commercial bank*, written by Pavla Vodová, is focused on the determinants which have affected liquid asset ratio of chosen commercial banks during the period of 2001-2010, because financial sector has gone through a dramatic re-appraisal of the liquidity risk during the crisis.

I hope you will enjoy the content of the current issue.

Veronika Kajurová