

Content of the module - “International Economic Relations”

- Basic concepts of international economic relations
- Players and relationships in the global economic system (companies, organizations, countries, regional and international institutions, e. g. WTO, EU, MERCOSUR)
- Protectionism, free trade and further national and international economic policy initiatives
- Critical perspectives on trends in the global economy (globalization, emerging markets, criticism of consumerism)
- Possibilities of research on the regulatory environment (e. g. monetary, political, institutional) in the context of entrepreneurial decisions regarding international markets
- Case studies

Qualification objectives of the module

Students who have successfully participated in this module will be able to:

- describe the central elements and relationships within the international economic system as regards its development and interactions
- evaluate the activities of relevant international economic organizations (e.g. WTO, IMF, World Bank)
- analyze and assess international trade, and trade within and between different economic regions, with regard to its characteristics (protectionism, liberalization, conditions such as exchange rates, for example), as well as analyze and assess its regional economic integration
- take a critical stand regarding current global economic trends (e.g. “globalization”) and show alternative perspectives (incl. criticism of consumerism)
- analyze the opportunities and risks of entrepreneurial behaviour in the international context of different economic regions and take them into account when making decisions

Number of ECTS credits: 6

Assessment Type: essay

Teaching methods:

- Interactive lectures
- Group work
- Research
- Case studies