

## COMPANIES, TYPES AND STRUCTURES, JOB DESCRIPTIONS - KEY



### Listening activity

Listen to part of an episode from the BBC programme *50 Things That Made the Modern Economy* by Tim Harford about Limited Liability Company and complete the gaps with the words you hear.

1. bodily form
2. enter into contracts
3. comprise
4. incorporate
5. charged with handling
6. shareholders
7. granted
8. personally liable
9. partnered
10. debtors
11. suspiciously
12. shares
13. severely
14. venture

(based on <https://www.bbc.co.uk/programmes/p058qrk3>)



### Video activity

**Watch the Ted talk and answer the questions below.**

1. They are able to learn from data, mimic part of what humans can do, and (assess credit risk, diagnose diseases).
2. It was assessing credit risks from loan applications.
3. Machines are not able to deal with novel situations.
4. Machines will grade essays, conduct audits, read boilerplate from legal contracts, diagnose diseases.
5. Machines will not be able to deal with different and new litigations, with complex tax structuring, developing business strategies and creating marketing campaigns.

**6. Watch the Ted talk again and complete the summary of the talk.**

1. automated by the machines
2. learn from data
3. mimic
4. industry
5. academia
6. assessing credit risks
7. outperform humans
8. novel
9. fundamental limit
10. reducible to frequent
11. conduct the audits

12. legal contracts
13. tax structuring
14. litigation
15. shrink their ranks
16. copy
17. marketing campaigns

*based on*

[https://www.ted.com/talks/anthony\\_goldbloom\\_the\\_jobs\\_we\\_ll\\_lose\\_to\\_machines\\_and\\_the\\_ones\\_we\\_won\\_t/transcript?referrer=playlist-what\\_happens\\_when\\_the\\_robots\\_take\\_our\\_jobs&autoplay=true](https://www.ted.com/talks/anthony_goldbloom_the_jobs_we_ll_lose_to_machines_and_the_ones_we_won_t/transcript?referrer=playlist-what_happens_when_the_robots_take_our_jobs&autoplay=true)