

Political economy of Central European post-1989 development

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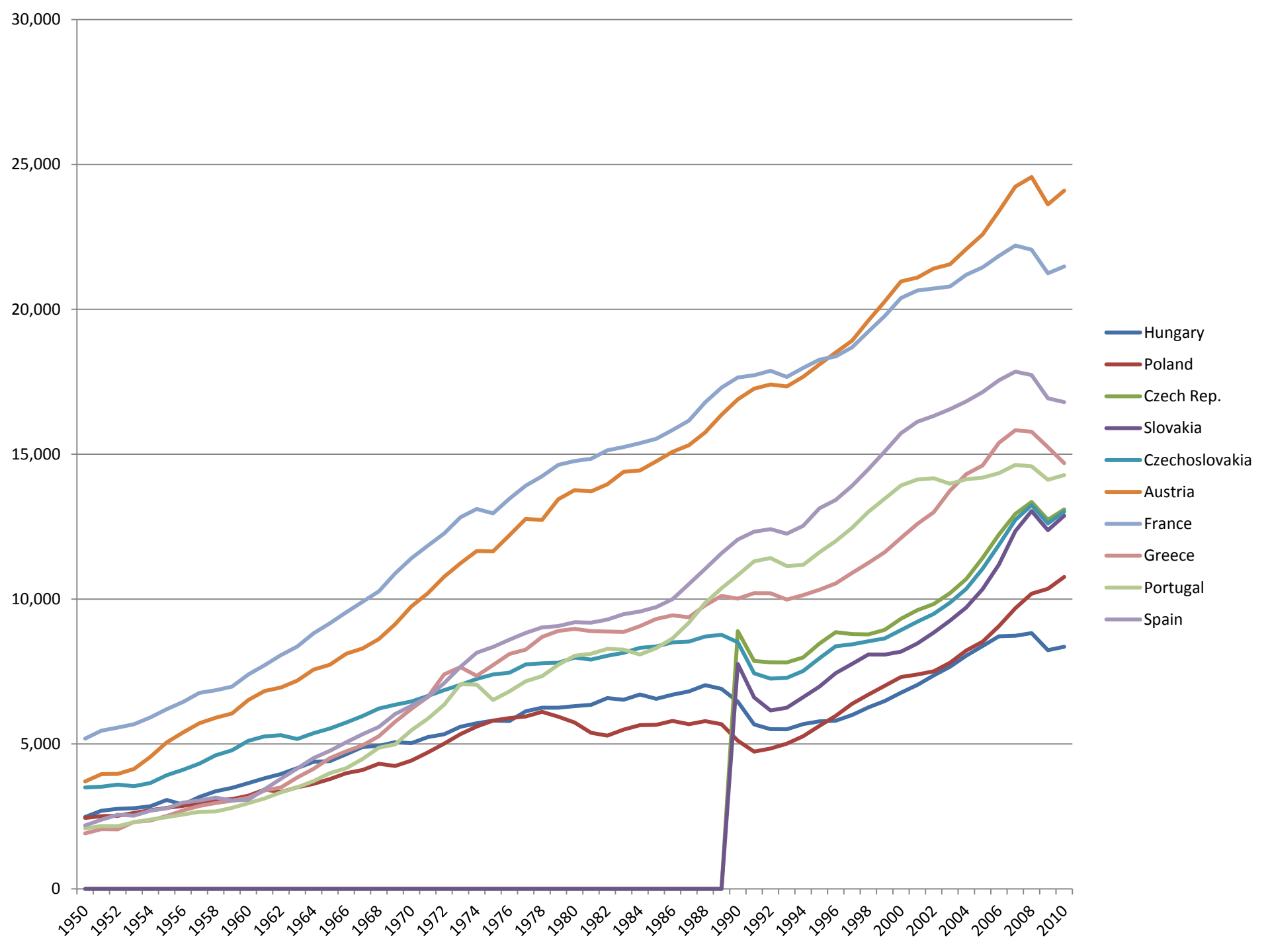
Development

- What is development?
 - Growth of wealth (measured by GDP or GDP per capita)
 - Growth of living conditions (HDI – GDP per capita, life expectancy and education)
 - Other indicators (Gross national happiness)
- How can states develop?
 - Neoliberalism
 - Economic nationalism
 - (neo)Marxist theories

 - <https://www.youtube.com/watch?v=GTQnarzmTOc>
- The role of international trade
 - ELG - Export led growth
 - ISS – Import substitution strategy
 - Autarky

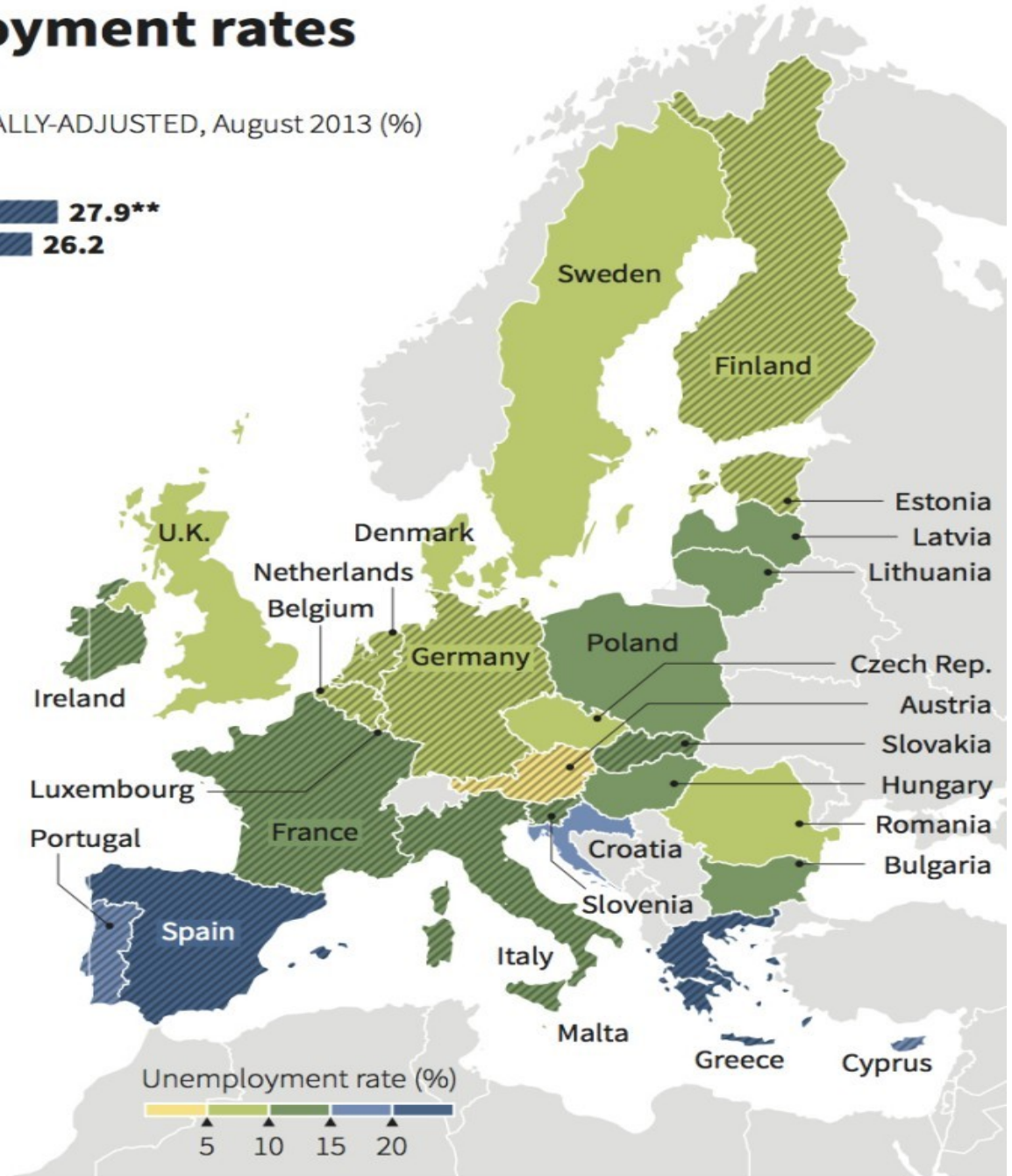
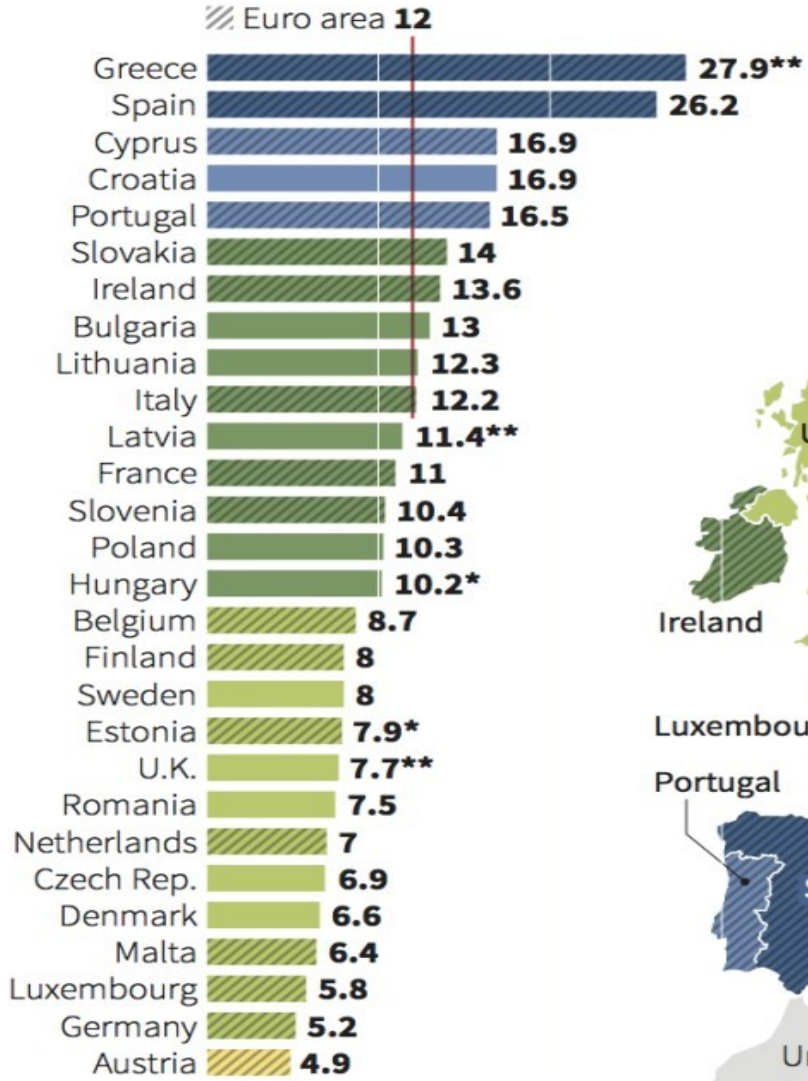
Political economy

- Economy – source of power in politics/international relations
- Political economy deals with
 - 1. how economy influences political processes
 - 2. how politics influences economy



European unemployment rates

UNEMPLOYMENT RATE — SEASONALLY-ADJUSTED, August 2013 (%)



* July ** June

Source: Eurostat

W. Foo, 02/10/2013