



# PHERP

## Business Management in the Czech Republic

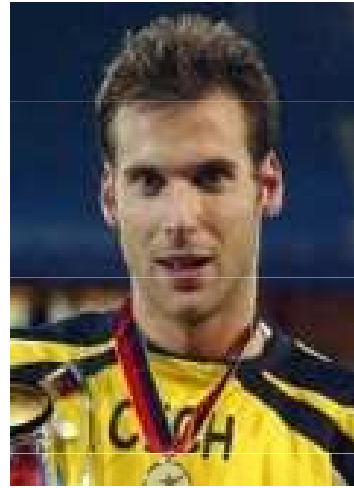
Basic information



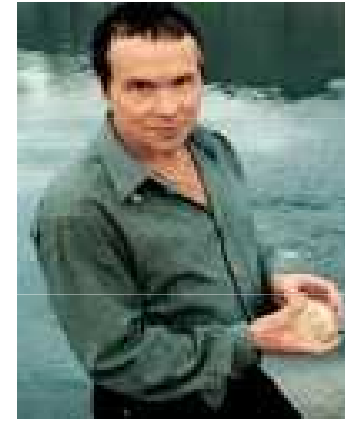
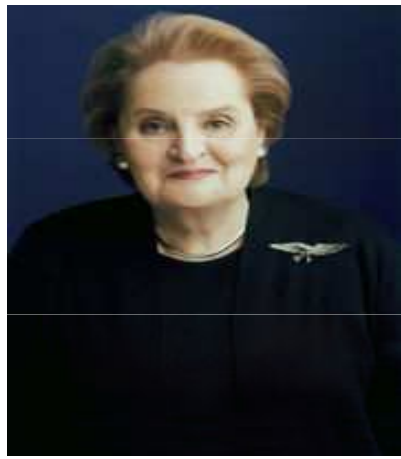
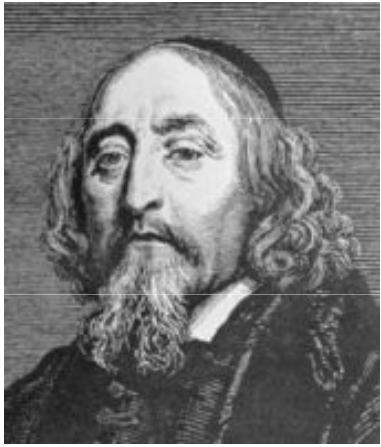
- Materials: textbook + texts and PPT in IS
- Test: 20 questions – 1 option
- Cca 8 teachers



- Economic performance
- Labour force
- Unemployment rate
- Inflation rate
- Finance deficit
- Average monthly wage



- Population
- Capital
- Largest cities
- Official language/s
- Neighbours
- Government type



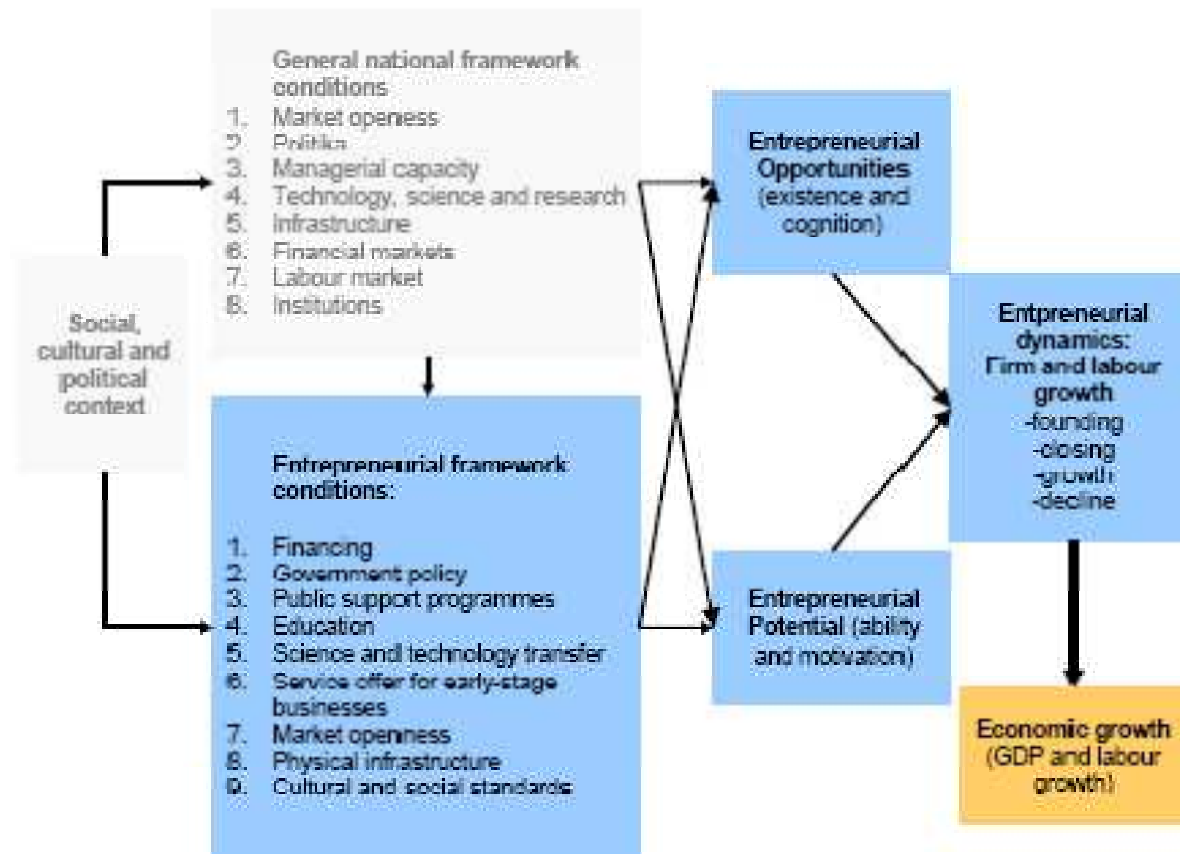
- Largest breweries
- Financial reform
- Foreign trade
- Nobel prize winner
- American academy award winner/s
- Global carmakers

# Global entrepreneurship monitor

<http://www.gemconsortium.org/> not-for-profit academic research

consortium that has as its goal making high quality international research data on entrepreneurial activity. GEM is the largest single study of entrepreneurial

activity in the world



## GEM is

not-for-profit academic research consortium that has as its goal making high quality international research data on entrepreneurial activity readily available to as wide an audience as possible. GEM is the largest single study of entrepreneurial activity in the world – research programme

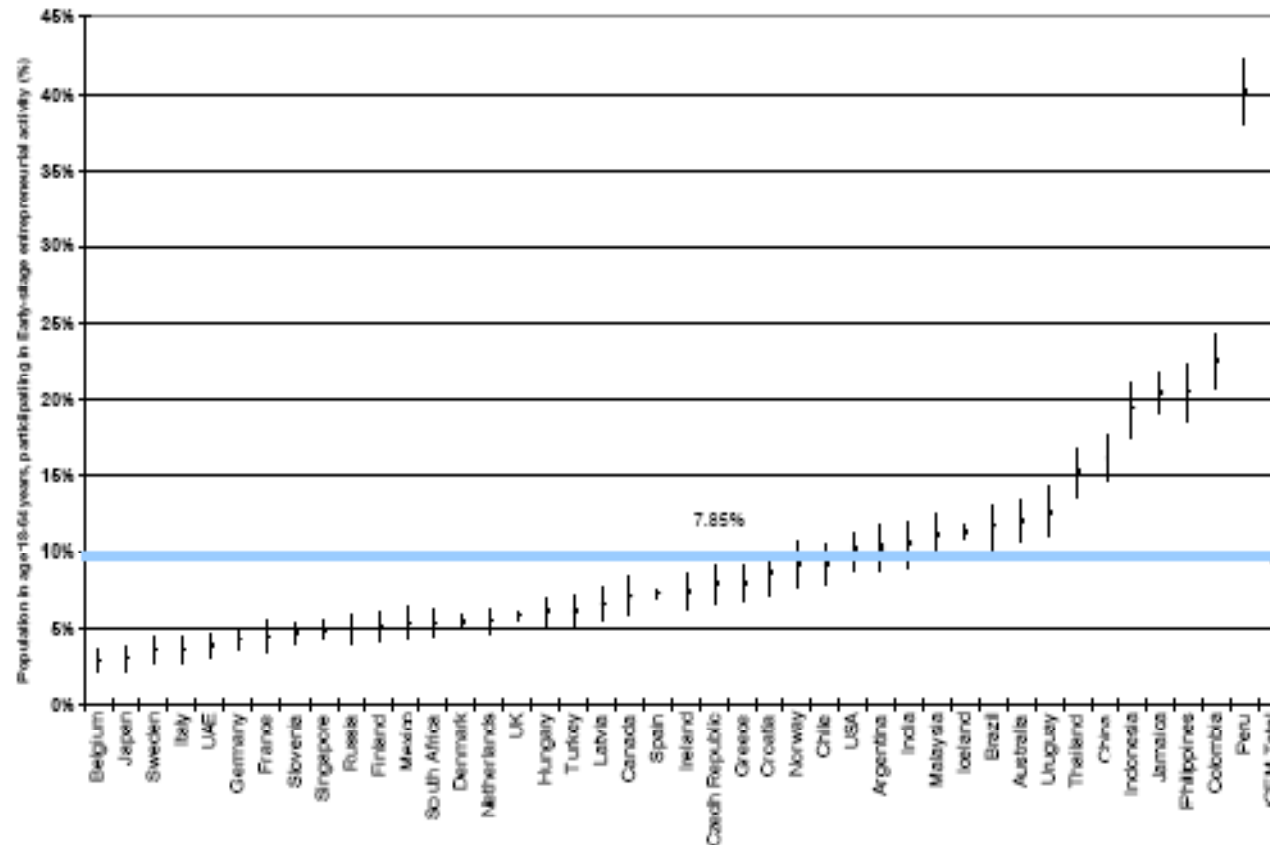
- links between factors and their impact on the overall entrepreneurial dynamics rate and subsequent economic growth
- three types of information sources:
  - • Representative adult population survey
  - • Questioning of experts about entrepreneurship
  - • Use of standardised international databases :
- World Development Indicators published by the World Bank  
<http://web.worldbank.org/WBSITE/EXTERNAL/DATASTATISTICS/0,,contentMDK:21298138~pagePK:64133150~piPK:64133175~theSitePK:239419,00.html>
- and the World Competitiveness Yearbook by IMD  
<http://www.imd.ch/research/publications/wcy/index.cfm>

# **Key objectives of GEM**

- • the measuring of entrepreneurial activity in various countries and the mutual comparison of these countries,**
- • the identification of factors determining entrepreneurial activity, and**
- • the identification of policies that may support entrepreneurial activity.**



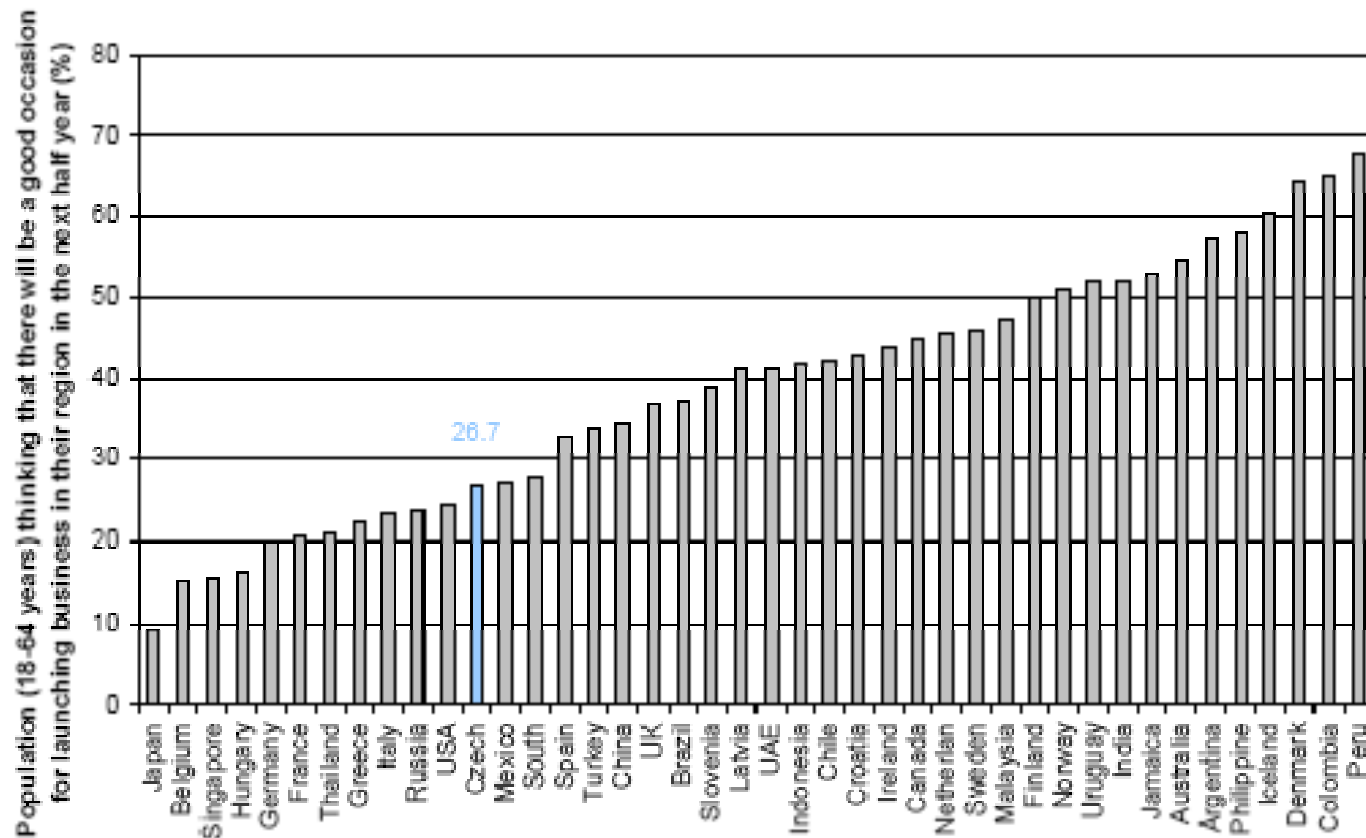
# Early-stage entrepreneurial activity – population survey – international comparison



Early-stage entrepreneurial activity (TEA), country comparison

Source: Adult population survey in 42 world countries within the GEM 2006 project

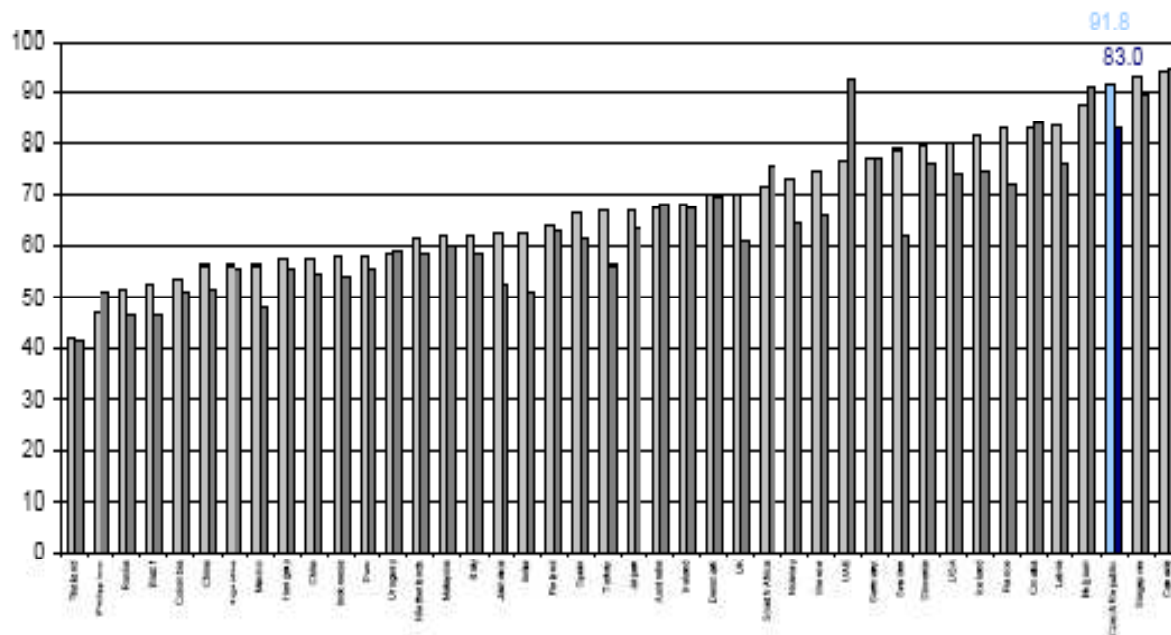
# Entrepreneurial opportunity perception – population survey – international comparison



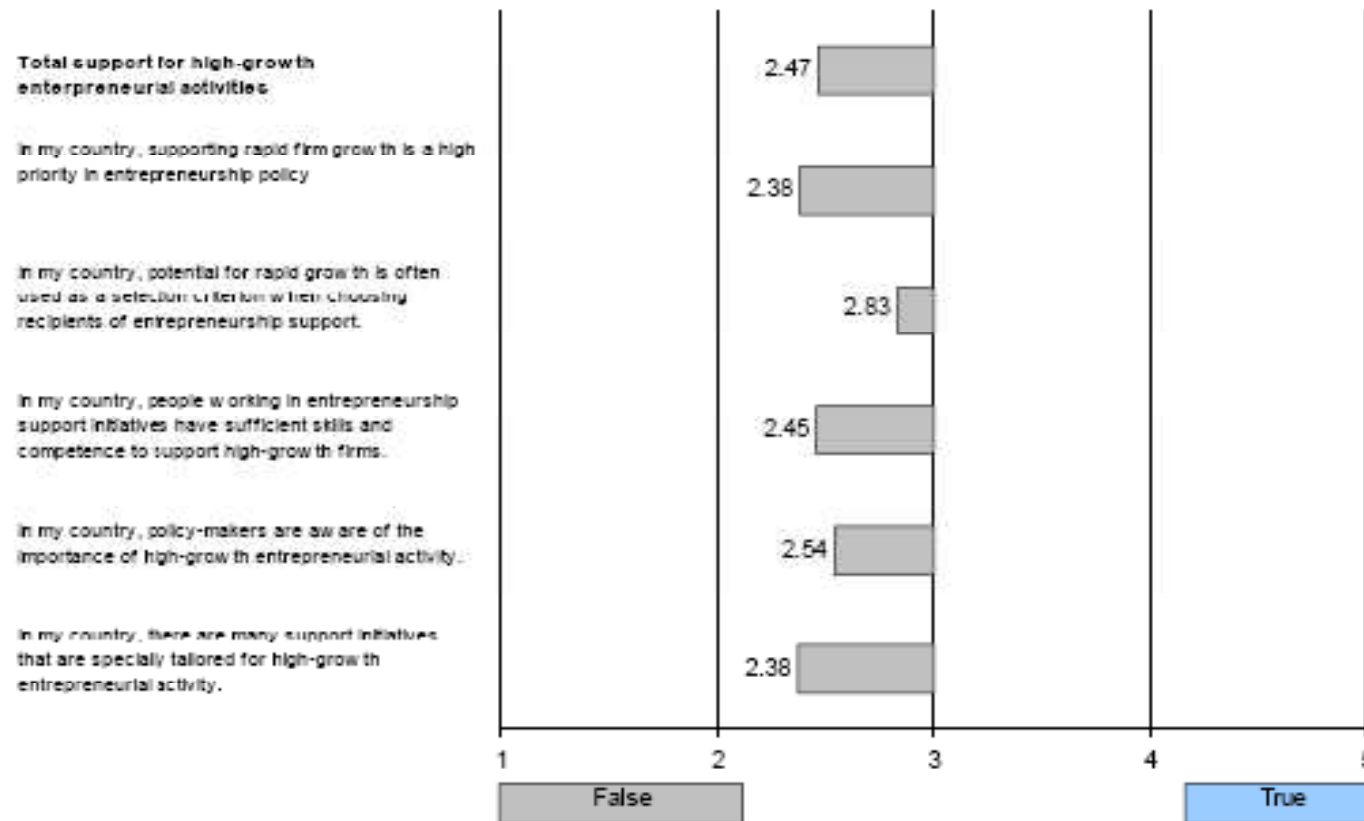
## Entrepreneurial opportunity perception

Source: Adult population survey in 42 world countries within the GEM 2006 project

# Export orientation – international comparison

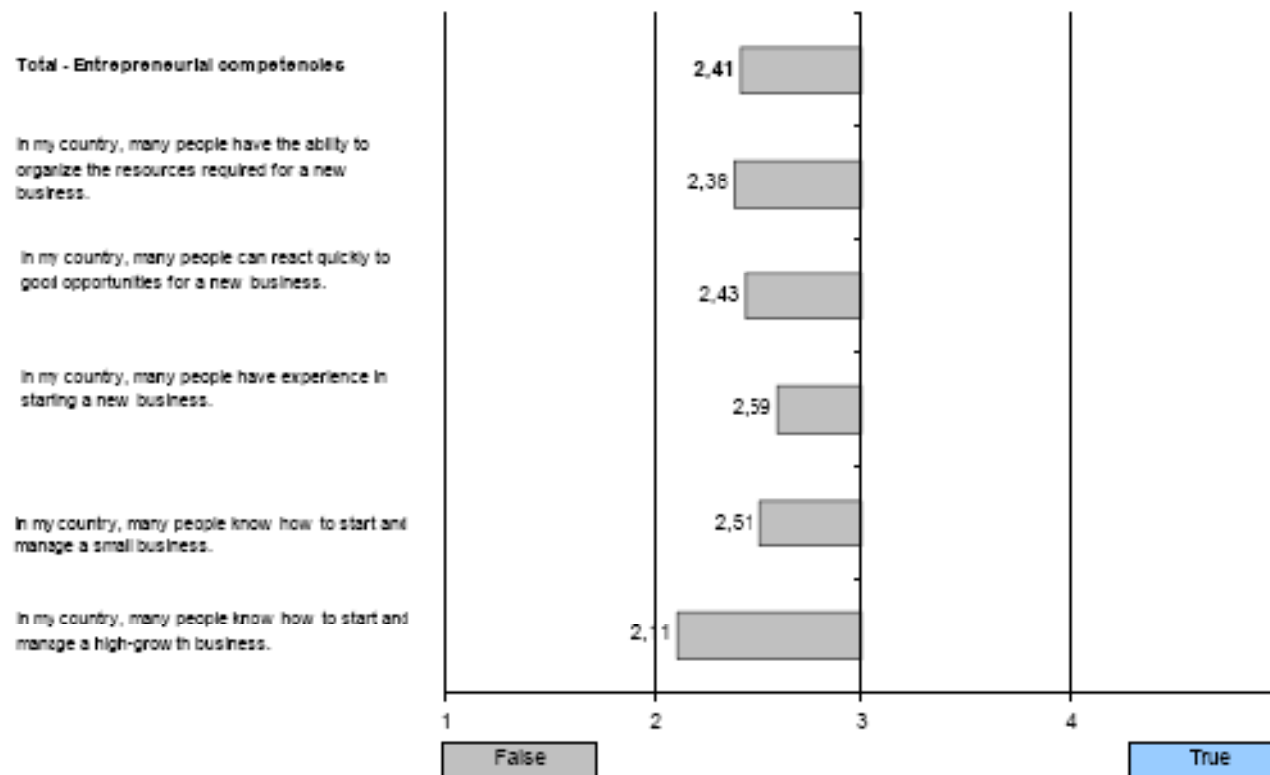


# The experts perception of companies fast-growth support



Source: Survey among experts on entrepreneurship in the Czech Republic within the GEM 2006 project.

# The entrepreneurial competence - view of experts



Source: Survey among experts on entrepreneurship in the Czech Republic within the GEM 2006 project

# Framework conditions preventing and supporting entrepreneurship – experts' view

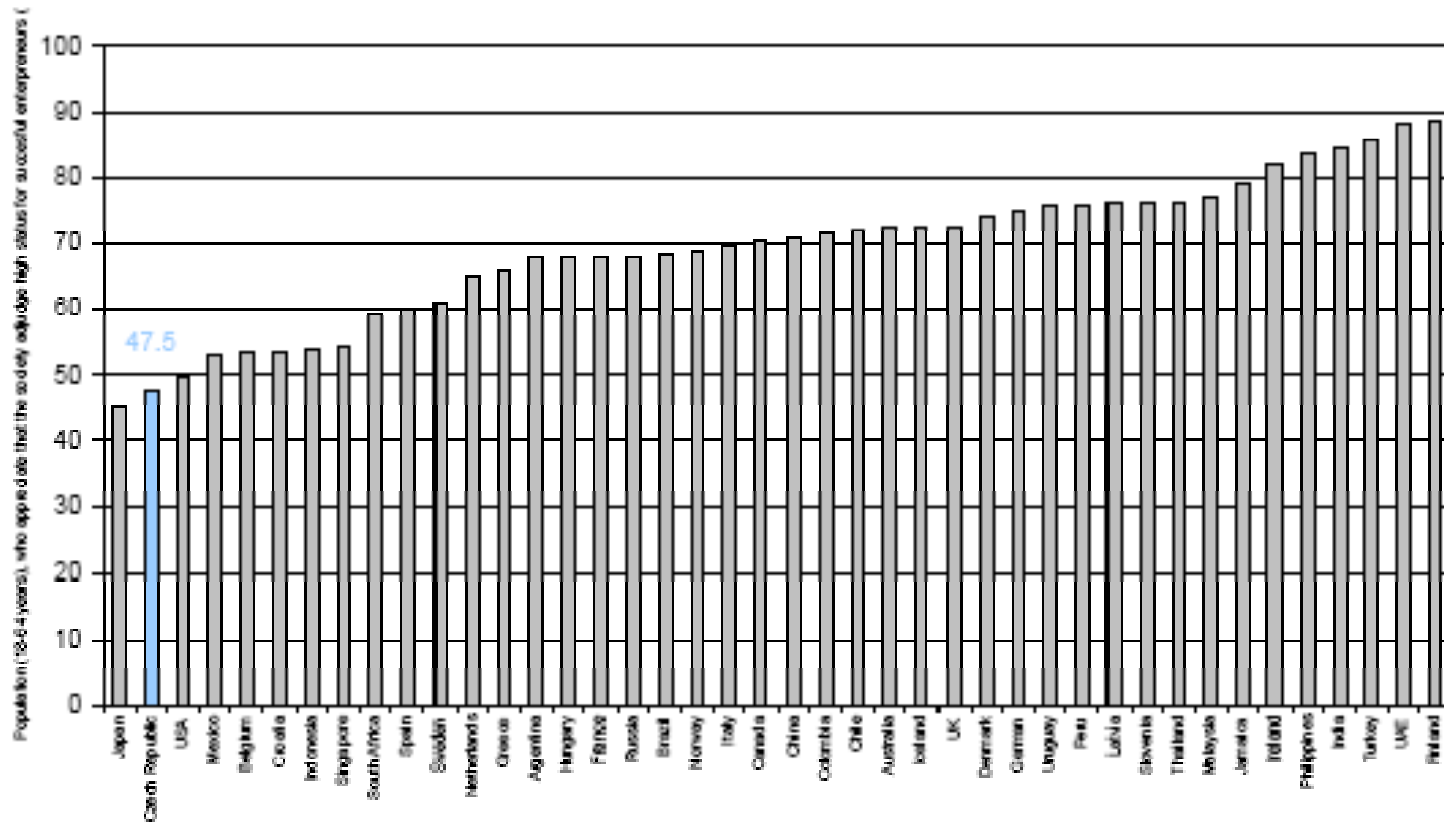
Conditions	Barriers	Positives	Recommendations
1. Financing	9	7	7
2. Government policy	38	3	42
3. Public support programmes	4	9	8
4. Education	7	0	17
5. Science and technology transfer	1	0	9
6. Service offer for early-stage businesses	1	1	1
7. Market openness	2	23	1
8. Physical infrastructure	2	6	1
9. Cultural and social standards	8	17	2
10. Entrepreneurial abilities of running a company	6	5	2
11. Economic climate	3	11	0
12. Labour force qualities	7	15	0
13. Population structure	1	3	1
14. Political, institutional and social context	10	2	10

## Barriers, positives and recommendations for entrepreneurial activity support

*Source: Content analysis of interviews with experts on entrepreneurship questioned in the Czech Republic, the table fields show the relative frequency of answers in percent.*

The text below is devoted to more detailed comments on particular framework conditions. We will

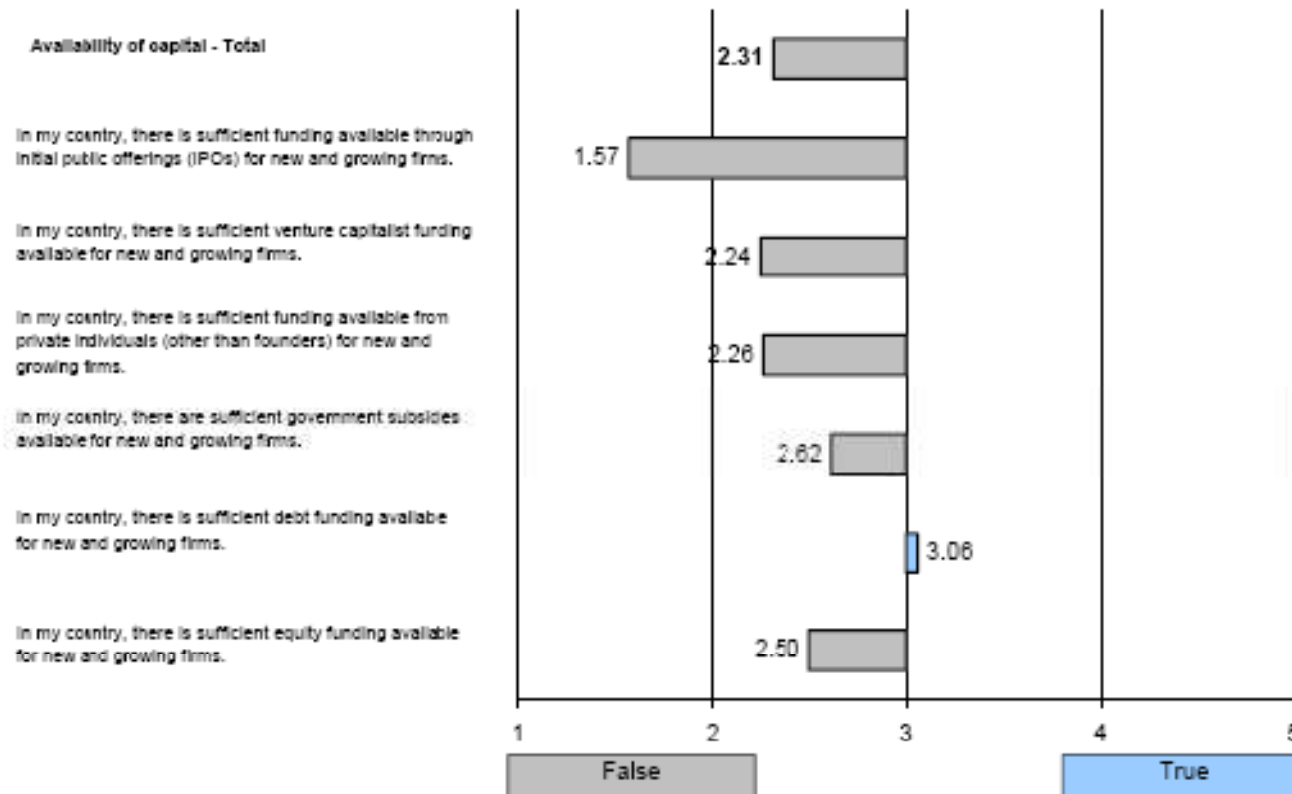
# Attitudes toward entrepreneurship



## Status of successful entrepreneurs – country comparison

Source: Adult population survey in 42 world countries within the GEM 2006 project

# Capital availability – experts' view

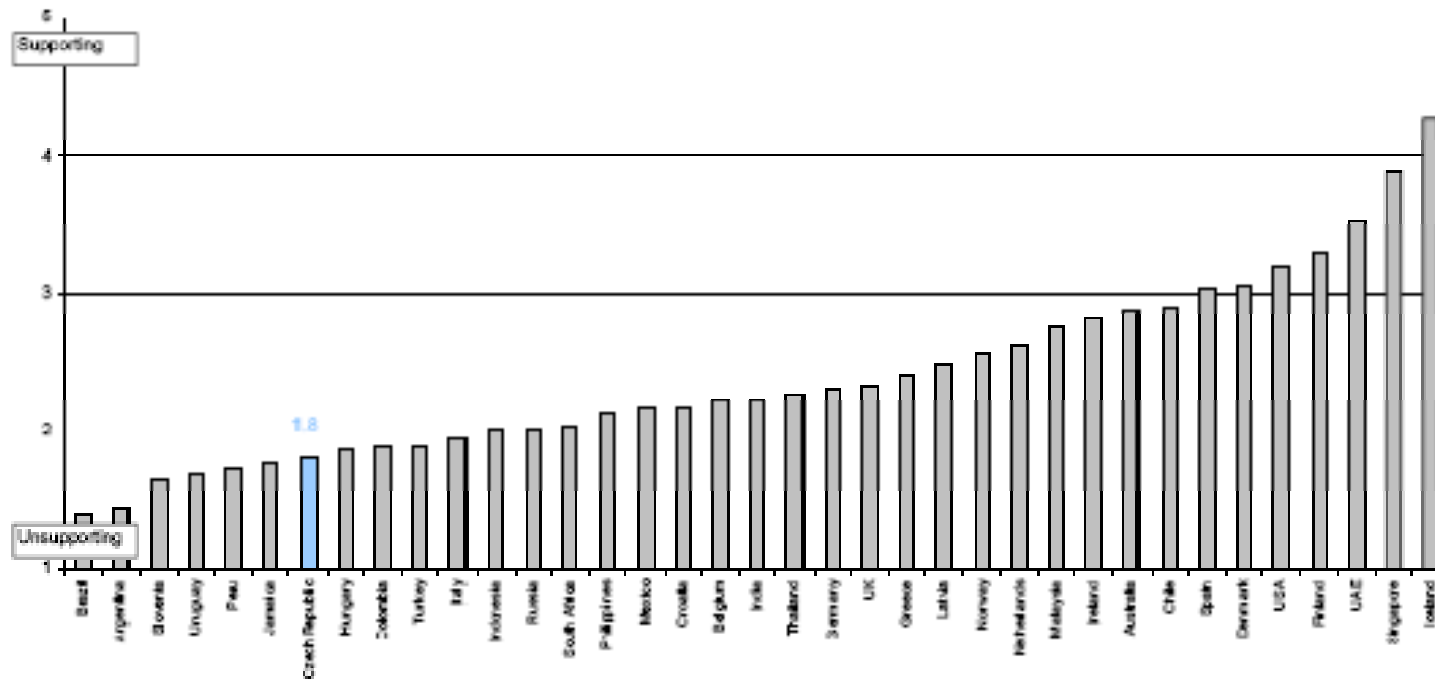


## Capital availability - international comparison of expert answers

Source: Survey among experts on entrepreneurship in the Czech Republic within the GEM 2006 project



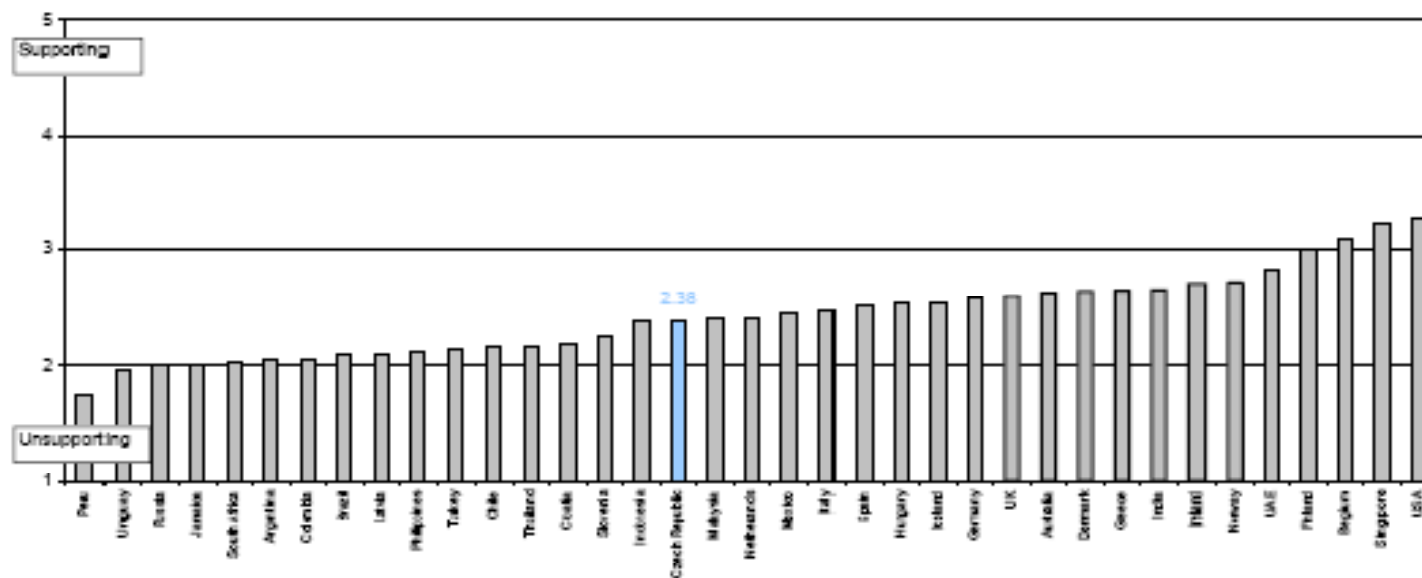
# Government policy –experts' view



## Government policy – international comparison of expert answers

Source: Survey among experts on entrepreneurship in 37 countries within the GEM 2006 project

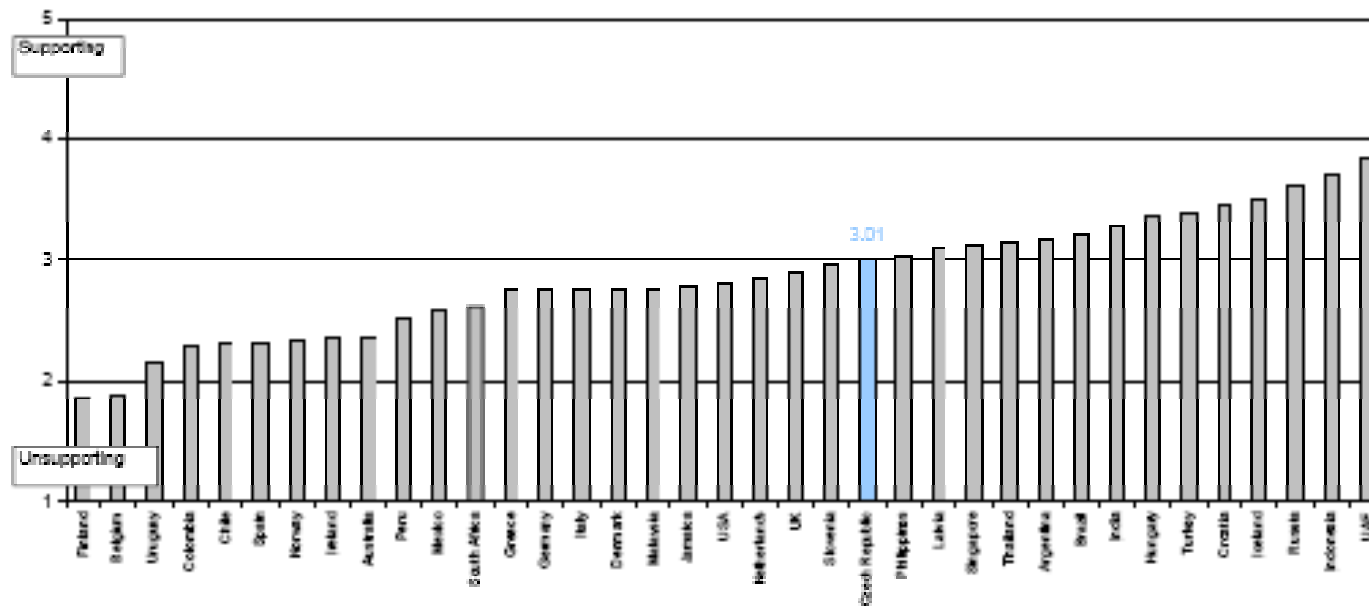
# Science and technology transfer – international comparison of experts' view



Science and technology transfer – international comparison of expert answers

Source: Survey among experts on entrepreneurship in 37 countries within the GEM 2006 project

# Market openness – international comparison



Market openness - international comparison of expert answers

Source: Survey among experts on entrepreneurship in 37 countries within the GEM 2006 project

Recommendation