

TASK Complete the text with the words and phrases you hear:

Probably the most serious was with the timing of the IPO – it was set for August and that's not the best time to get the financial community **1.** _____ because it's right in the middle of the summer vacation. Secondly, there was the attitude **2.** _____ the company's plans. These were never published **3.** _____ and investors were **4.** _____ what the company was planning. Lastly, the **5.** _____ the auction was complicated, and, **6.** _____, instead of simplifying things, it really made it more difficult for investors to buy shares. However, **7.** _____, I should add that for investors, the Google IPO was a really great opportunity: they could buy at a relatively low price and within a few days the shares **8.** _____ \$ 125.

WORKBOOK, p. 47; READING

TASK Find in the text words defined by the following:

Par 1

1. _____ = to sound familiar
2. _____ = (usually plural) someone who is injured or killed in an accident or military action
3. _____ = a time when a period of economic success ends suddenly, opposite of the word *boom*
4. _____ = time of great excitement and feeling you can achieve what you want
5. _____ = to risk money or something valuable in the hope of winning more if you are lucky or if you guess something correctly
6. _____ = if the value, amount or level of sth _____, it rises very quickly

Par 2

1. _____ something to someone/something = to say that someone or something has a specific quality, especially a bad one, or is guilty of something
2. _____ = the total value of all a company's shares, calculated by multiplying the number of shares by their price on the stock exchange
3. _____ = a computer program that searches the Internet for information, especially by looking for documents containing a particular word or group of words
4. _____ = a company or person that is new in a business, but may already be becoming important
5. _____ = a) to prove that something is present using scientific methods, b) to notice something, especially when it is not obvious
6. _____ = a situation that cannot last in which prices rise very quickly and many people make a lot of money

Par 3

1. _____ = to start to work together in order to achieve a shared goal

2. _____ = to be as good as what was expected
3. _____ = to disappear, usually gradually
4. _____ = the act of forming a new, independent company from part of an existing one; a company formed in this way
5. _____ = not to make as much money as expected or as sb/sth else
6. _____ = likely to end in failure or death

Par 4

1. _____ = to show a comparison between things
2. _____ = to stop being effective or making progress
3. _____ = the time when something stops existing
4. _____ - = not practical because it has not been thought about carefully
5. _____ = the use of a lot of advertisements and other PUBLICITY to influence or interest people
6. _____ = to do sth that is a risk

Par 5

1. _____ = the result that you wanted to achieve from a plan or idea
2. _____ = the money that is received by a business usually from selling goods or services
3. _____ = to be suddenly reduced to a much lower level

Par 6

1. _____ = to have a more secure position
2. _____ = impossible to think about or imagine
3. _____ = in a way that shows you think someone has done something wrong
4. _____ = enjoyable but not serious or important

COURSEBOOK, p. 100; D+D

1. The whole Hi Wire store shows that it is not always easy _____.
2. The timing wasn't the best one; it was clear the _____.
3. The real problem was that their stocks were _____. They _____ at all.
4. The thing was that the company and the investment advisers weren't _____.
5. The enterprise is described as _____.
6. Both sides _____ the company. They couldn't _____.
7. This failure didn't do _____ their reputations.