

TASK Complete the text with the phrases you hear:

As CEO of InnoVaTex, I'd like to say a few words about the company **1.** _____ the specific details of our IPO. **2.** _____: InnoVaTex is a young company in a vibrant growth sector. We have first-class products, a dedicated and talented staff and I think we have a great future ahead of us. **3.** _____ later in my presentation. But now I'd just like to say how proud I am, not of what we have already achieved but also of being chosen to lead the company at this critical moment in its history as we embark on our next journey. **4.** _____ my main message: I sincerely hope that as many of you as possible will be joining us; in other words, that you and your clients will be among our future stockholders!

In my presentation today, **5.** _____ who we are and then giving a review of our recent performance. **6.** _____ an analysis of the risks and the challenges that lie ahead. **7.** _____ the capital and management structure and how it will be affected by the offering. **8.** _____ the more practical details of the offering, such as the timing.

U9 – REVISION**VOCABULARY:****Translation:**

1. nespécializovat se na terminované obchody a obce = _____
2. utrpět obrovské ztráty = _____
3. rozvážný investor nikdy nejednající ukvapeně = _____
4. čelit rozporuplným politickým tlakům = _____
5. právo, ale ne závazek uskutečnit transakci = _____
6. zaručený dlupopis vydaný vládou = _____
7. znovu investovat zisk do jiných riskantních podniků a méněcenných dlupopisů = _____
8. mít nejlepší šanci na úspěch mezi absolventy MBA = _____

Definitions:

1. shares in a well-managed company with a record of paying profits to shareholders during good and bad economic conditions = _____
2. a new business activity or project that involves risk = _____

Words and phrases:**FUTURES; OPTIONS; BOOM YEARS; INSIGHTS; BANKRUPTCY; PORTFOLIO**

1. He is the infamous trader who caused the _____ of Barings Bank.

In Czech: _____

2. During the _____, a period of wealth and success, companies tend to waste their energy and resources.

In Czech: _____

3. Behavioural finance is a science which applies psychological _____ to economics.

In Czech: _____

Verbs:

FORECAST; ASSESS; QUOTE; FALSIFY; AFFECT; PAY; LET; INVEST

1. He _____ accounts, i.e. deliberately put wrong data in them, and lost a staggering total of £208m.
2. The asking price _____ the seller tends to become accepted as the price around which negotiations take place.
3. Blue-chip shares will almost certainly _____ a minimum of 4% even in poor economic conditions.
4. How does regretting bad decisions _____ stock market investors' future decisions?

GRAMMAR:

Prepositions:

1. Why don't companies abandon projects _____ which they are losing money?
2. Why are people more concerned _____ losses than profits?
3. Why is it irrational to invest only _____ your home country?
4. The industry is infamous _____ assessing value incorrectly.
5. It's difficult to overemphasize the risk involved _____ buying fine art as an investment.
6. What task can I delegate and assign _____ somebody else?

Sentence transformation:

1. They shouldn't have expanded their portfolio on any account, because their track record was very poor.

On no _____ .

2. We don't want to raise prices.

What we _____ .

3. Profit drives him.

It _____ .

TRANSLATION:

1. První cena navržená prodávajícím při prodeji nemovitosti bývá všemi stranami obvykle akceptována jako cena, o níž se dále diskutuje, ať je tato cena jakkoliv nepřesná nebo dokonce nečestná.

2. Čím dříve bylo rozhodnutí učiněno, tím těžší je jej opustit.