

Unit 24 – Review

- **Translate:** (2 points per expression, total 20 points)

podcenit dopad devalvace a revalvace – _____

vydat vlastní směnkou (dlužní úpis) – _____

pozastavit měnový systém – _____

přizpůsobit nadhodnocené a podhodnocené měny – _____

určený nabídkou a poptávkou – _____

to abandon fixed exchange rates – _____

to withdraw notes and coins from circulation – _____

proponents of managed floating exchange rates – _____

to seek to maximize the value of assets – _____

to abolish limitations of freely convertible currencies – _____

- **Give the correct terms:** (3 points per term, total 12 points)

a rate of exchange that is calculated for two currencies so that the amount paid for a range of goods and services in both countries is the same –

a signed document containing a promise to pay a stated amount of money on or before a particular date –

an exchange rate for a currency that is not controlled by the government but changes as the demand for the currency changes –

the fact that the money of a particular country can easily be changed into the money of another country –

- **Prepositions:** (1 point per preposition, total 6 points)

to diverge _____ more than plus or minus 5% _____ the central parity

to peg a currency _____ the US dollar

market trends that are contrary _____ their interests

an attempt to hedge _____ currency speculators

exchange rates are _____ the mercy of market forces

- **Translate the sentences:** (7 points per sentence, total 14 points)

Centrální banka v beznadějném pokusu podpořit nadhodnocenou měnu došly rezervy a už nemohla nakupovat, takže se měna znehodnotila.

Taková daň, jak tvrdí její stoupenci, by učinila finanční trhy méně nestálé, a mohla by přinést mnoho peněz na mezinárodní rozvoj, jako např. základní lidské potřeby v chudých zemích.

Your total score: points

Maximum = 52 points

A: 48 – 52 pts

D: 36 – 39.5 pts

B: 44 – 47.5 pts

E: 32 – 35.5 pts

C: 40 – 43.5 pts

F: less than 32 pts.