

UNITS 21-26 – REVISION

I. Match up the definitions with the expressions they refer to.

EXCISE DUTY, DOWNSWING, BRIBERY, WHISTLE BLOWING, AFFLUENT, AUSTERITY, LENDER OF LAST RESORT, MONETARY POLICY, TAX AVOIDANCE, BOOM, MOONLIGHTING, PURCHASING POWER, DOWNSIZING, OUTSOURCING, BANK RUN, TAX EVASION, FISCAL POLICY, SALES TAX

1. DECREASING THE NUMBER OF PERMANENT EMPLOYEES
2. REVEALING CONFIDENTIAL INFORMATION TO THE POLICE OR TO A NEWSPAPER
3. A PANIC IN WHICH DEPOSITORS ALL TRY TO WITHDRAW THEIR MONEY FROM A BANK
4. REDUCING THE AMOUNT OF TAX YOU PAY TO A LEGAL MINIMUM
5. THE WAY IN WHICH GOVERNMENTS CONTROL THE ECONOMIC CONDITIONS OF A COUNTRY BY INCREASING OR REDUCING THE MONEY SUPPLY
6. A TAX ON CERTAIN GOODS AND SERVICES SOLD WITHIN A COUNTRY, SUCH AS ALCOHOL AND TOBACCO
7. THE VALUE OF A CURRENCY AT A PARTICULAR TIME
8. AN ABSENCE OF LUXURY OR COMFORT
9. A PERIOD WHEN DEMAND IS RISING AND ECONOMY IS WORKING CLOSE TO CAPACITY
10. HAVING A SECOND JOB THAT YOU DO SECRETLY, USUALLY WITHOUT PAYING TAX ON THE EXTRA MONEY THAT YOU EARN

II. Complete the sentences with correct form of the following verbs:

LAY OFF, CONCEAL, COERCE, IMPOSE, SUSPEND, APPRECIATE, RUN UP, ABANDON, BRING ABOUT, AFFECT

1. How had he managed to _____ so many debts?
2. A new tax _____ on fuel.
3. Major spending is required to _____ substantial improvements in housing.
4. Production has _____ while safety checks are carried out.
5. He claims he _____ into admitting his guilt.

III. Put the verbs and any other words in brackets into the correct form. You may add the necessary auxiliary verbs, prepositions and particles. Use the verbs in the brackets in the given order.

1. She (overhear, they, talk) the closure of the factory.
2. We (object, charge) parking.
3. It (amuse, I, think, he, sit) at a desk in a suit and tie.
4. It (cost, I) a fortune, but I (not regret, spend) a year (travel) around the world.
5. You (arrange, the bed, deliver) or (I, collect) it?

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1. DECREASING THE NUMBER OF PERMANENT EMPLOYEES **DOWNSIZING**
2. REVEALING CONFIDENTIAL INFORMATION TO THE POLICE OR TO A NEWSPAPER **WHISTLE BLOWING**
3. A PANIC IN WHICH DEPOSITORS ALL TRY TO WITHDRAW THEIR MONEY FROM A BANK **BANK RUN**
4. REDUCING THE AMOUNT OF TAX YOU PAY TO A LEGAL MINIMUM **TAX AVOIDANCE**
5. THE WAY IN WHICH GOVERNMENTS CONTROL THE ECONOMIC CONDITIONS OF A COUNTRY BY INCREASING OR REDUCING THE MONEY SUPPLY **MONETARY POLICY**
6. A TAX ON CERTAIN GOODS AND SERVICES SOLD WITHIN A COUNTRY, SUCH AS ALCOHOL AND TOBACCO **EXCISE DUTY**
7. THE VALUE OF A CURRENCY AT A PARTICULAR TIME **PURCHASING POWER**
8. AN ABSENCE OF LUXURY OR COMFORT **AUSTERITY**
9. A PERIOD WHEN DEMAND IS RISING AND ECONOMY IS WORKING CLOSE TO CAPACITY **BOOM**
10. HAVING A SECOND JOB THAT YOU DO SECRETLY, USUALLY WITHOUT PAYING TAX ON THE EXTRA MONEY THAT YOU EARN **MOONLIGHTING**

II. Complete the sentences with correct form of the following verbs:

LAY OFF, CONCEAL, COERCE, IMPOSE, SUSPEND, APPRECIATE, RUN UP, ABANDON, BRING ABOUT, AFFECT

1. How had he managed to _____ so many debts? **RUN UP**
2. A new tax _____ on fuel. **HAS BEEN IMPOSED**
3. Major spending is required to _____ substantial improvements in housing. **AFFECT**
4. Production has _____ while safety checks are carried out. **BEEN SUSPENDED**
5. He claims he _____ into admitting his guilt. **WAS COERCED**

III. Put the verbs and any other words in brackets into the correct form. You may add the necessary auxiliary verbs, prepositions and particles. Use the verbs in the brackets in the given order.

1. She (overhear, they, talk) the closure of the factory. **OVERHEARD THEM TALKING ABOUT**
2. We (object, charge) parking. **OBJECT TO BEING CHARGED FOR PARKING**
3. It (amuse, I, think, he, sit) at a desk in a suit and tie. **IT AMUSED/AMUSES ME TO THINK OF/ABOUT HIM SITTING**
4. It (cost, I) a fortune, but I (not regret, spend) a year (travel) around the world. **COST/HAS COST ME / DO NOT REGRET SPENDING / TRAVELLING**
5. You (arrange, the bed, deliver) or (I, collect) it? **HAVE YOU ARRANGED FOR THE BED TO BE DELIVERED / SHALL I COLLECT**