

I. Write the terms defined.

1. DECREASING THE NUMBER OF PERMANENT EMPLOYEES
2. REVEALING CONFIDENTIAL INFORMATION TO THE POLICE OR TO A NEWSPAPER
3. A PANIC IN WHICH DEPOSITORS ALL TRY TO WITHDRAW THEIR MONEY FROM A BANK
4. REDUCING THE AMOUNT OF TAX YOU PAY TO A LEGAL MINIMUM
5. THE WAY IN WHICH GOVERNMENTS CONTROL THE ECONOMIC CONDITIONS OF A COUNTRY BY INCREASING OR REDUCING THE MONEY SUPPLY
6. A TAX ON CERTAIN GOODS AND SERVICES SOLD WITHIN A COUNTRY, SUCH AS ALCOHOL AND TOBACCO
7. THE VALUE OF A CURRENCY AT A PARTICULAR TIME
8. AN ABSENCE OF LUXURY OR COMFORT
9. A PERIOD WHEN DEMAND IS RISING AND ECONOMY IS WORKING CLOSE TO CAPACITY
10. HAVING A SECOND JOB THAT YOU DO SECRETLY, USUALLY WITHOUT PAYING TAX ON THE EXTRA MONEY THAT YOU EARN

II. Complete the sentences with correct forms of the following verbs:

LAY OFF, CONCEAL, COERCE, IMPOSE, SUSPEND, APPRECIATE, RUN UP, ABANDON, BRING ABOUT, AFFECT

1. How had he managed to _____ so many debts?
2. A new tax _____ on fuel.
3. Major spending is required to _____ substantial improvements in housing.
4. Production has _____ while safety checks are carried out.
5. He claims he _____ into admitting his guilt.

III. Translate into English:

1. Vlády, které nejsou schopny si peníze vypůjčit, se musí uchýlit k zvýšení daní, aby mohly financovat své výdaje.
2. Euro, jako skutečná měna, vznikla v roce 2002, kdy ve dvanácti členských zemích došlo ke stažení starých mincí a bankovek z oběhu.

IV. Put the verbs and any other words in brackets into the correct form. You may add the necessary auxiliary verbs, prepositions and particles. Use the verbs in the brackets in the given order.

1. The organization _____ (fail, dissuade, young workers, misuse) the rather liberal rules.
2. A friend of mine _____ (give up, try, get) a loan already after he _____ (reject) eight times.
3. Does the director _____ (intend, stop, punish, people, express) their critical opinions?
4. Why _____ (deny, warn, his partners) the falling earnings? Because he may _____ (accuse, involve) insider share-dealing?
5. He _____ (mind + not, undertake, cover) all potential losses.

V. Rewrite the sentences so that they mean the same as the sentence above.

1. We spent a lot, we can't take a taxi.
I wish _____ such a lot.
2. The things are bad for business because interest rates went up.
The things _____ if interest rates _____ .
3. I can't stand it when people stare at me.
I can't stand _____ at.
4. We had just sat down to eat when the telephone rang.
No sooner _____ than telephone rang.
5. Given the staff's lack of interest, her attempt to solve the problem were pointless.
Given the staff's lack of interest, she _____ bothered trying to find a solution to the problem.

