

REVIEW TEST

PJI1A

IB: Unit 13

Name:			
Teacher:		TOTAL (60 points to pass)	MARK
Number of points (max. 100 points)			
I. Listening:		III. Grammar:	
II. Vocabulary:		IV. Translation:	

I. Listening: (max. 20 points) points

II. Vocabulary: (max. 34 points) points

A. Translate the following expressions into English: (2 points each)

brát ohledy na kulturní rozdíly v rozvojových zemích – to make allowances for cultural differences in developing countries

odstoupit od dohody kvůli prudce klesající poptávce – to pull out of /withdraw from a deal due to plummeting demand

půjčka jištěná zárukou – a loan backed by a collateral

vysoká úroková míra stanovená na základě zhodnocení rizika – high interest rate fixed/set on the basis of risk assessment

najít správný způsob jak získat kapitál pro rozšíření podnikání – to find the right way to raise capital to expand business

obrovský mediální zájem o navrhované daňové škrty – huge media interest in the proposed tax cuts

přispívat na boj s chudobou – to contribute to the fight against poverty

zhodnotit úvěruschopnost klientů se špatnou platební minulostí – to rate credit-

worthiness of clients with bad credit history

B. Write expressions the following definitions refer to: (2 points each)

- the extension of very small loans to those in poverty designed to encourage entrepreneurship: **microcredit**
- an amount, level, standard etc that you can use for judging how good or bad other things are: **benchmark**

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech. (2 points each)

JOINT VENTURE – CREDIT RATING – PRIVATE ASSET MANAGEMENT – LIBOR – MONETARY POLICY – VENTURE CAPITAL

- The rates set by **Libor** are widely used as a reference rate for many financial instruments.

In Czech: úroková sazba stanovovaná mezi bankami v Londýně

- In the department of **private asset management** we deal with individual clients' accounts.

In Czech: správa soukromého majetku

- The company can't survive without further investment in product development. We have been considering raising **venture capital**.

In Czech: rizikový kapitál

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

CHARGE – ACKNOWLEDGE – EMERGE – COMMIT – SOAR – RETAIN – RELEASE – CONTEMPLATE

- The company has decided to **retain** control over the whole operation.
- The manager never **acknowledged** it was him who had caused the failure of the project.
- The CEO confirmed they will **release** a million of pounds to support the joint venture.
- The colleague of mine I told you about **is contemplating** retirement next year.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

- The accepted **wisdom** in the industry has been that such types of alliances are risky.
- The partners will have the right to sell at a price they set **independently**.
- We provide **entrepreneurial** advice on various aspects of running a business.
- Most of the money goes to **disadvantaged** customers living in appalling conditions.
- One of the consequences of the merger is the fact that there are job **overlaps** and about 500 people will have to go.

III. Grammar: (max. 30 points)

points

A. Fill in the gaps with a suitable preposition or adverbial, if necessary:

(1 point each)

1. Not many people realize what it's like to live on less than \$100 a week.
2. The takeover was announced on 12th June last year.
3. I'm sorry to ask again but I can't do without your help.
4. I could do with a short break before we get down to discussing the details of the contract.
5. I feel happy we have finally done away with the silly restriction.
6. We can't speak about loan extension until you pay off at least half of the principal.

B. Rewrite the sentences so that they mean the same as the sentence above.

(3 points each)

1. We were negotiating the conditions of the microcredit loan for a fortnight.

The conditions of the microcredit loan were being negotiated for a fortnight.

2. The entrepreneur was not able to repay the loan. Luckily, other members of the group helped him.

But if other members of the group hadn't helped him, he wouldn't have been able to repay the loan.

3. The secretary checked all the figures again. It was not necessary because the auditor had done that before.

The secretary needn't have checked all the figures again.

C. Fill the gaps with the appropriate form of the verbs **MAKE, DO, GET**:

(1 point each)

The first company I was working for wasn't doing very well. Basically they got into difficulties by expanding too quickly. They made a big investment in Italy but they hadn't done a proper market research. So they weren't able to make enough money to even pay out salaries. I made a decision to leave the company, do nothing for a while and then start making appointments with prospective employers. I always did my best to make a good impression but it took half a year before I was made an offer to work for a small supplier of domestic appliances.

D. Choose suitable words or phrases that can complete each sentence. The number of correct answers is 0 – 4.

(2 points each)

1. Our side of business includes dealing with bad debt and taking legal action if all other means of getting money back have failed. _____ is often done in cooperation with our legal department.

A: The former

B: This

C: The latter

D: Such

2. The merger affected half of our staff and operations in East Europe, especially _____ in Poland.

A: that

B: the ones

C: this

D: those

3. There has been an increase in the number of the unemployed over the last three months. _____ a trend is likely to continue well into the third quarter.

A: So

B: This is

C: Such

D: That

IV. Translation: (max. 16 points)

points

Translate the following sentences into English:

(8 points each)

Největší výzvou pro spojení bude nejsevernější část východní Evropy, kde se banka potýkala s roztržštěným trhem pro individuální klienty (*use one expression*) a zanechala odkaz mnoha nesplacených podnikových i individuálních půjček na nákup majetku.

The alliance's biggest challenge will be the northernmost part of Eastern Europe where the bank struggled with a fragmented retail market and a legacy of bad corporate and individual property loans.

Firma momentálně spravuje fond v hodnotě 50 milionů dolarů a poskytuje krátkodobé půjčky lidem z rozvojových zemí, z nichž si účtuje úrok, který je srovnatelný s úrokovými sazbami bank. Díky tomu, že nevyžaduje záruku za půjčku, dává první a často jedinou šanci lidem, kteří žijí v extrémní chudobě.

The firm manages a fund that currently amounts to \$50 million and provides short-term loans to people in developing countries. They charge interest on the loans, which is comparable to the ones of banks. Thanks to the fact that they do not require collateral, they provide first and often the only chance to people living in extreme poverty.