

Unit Test 11

LANGUAGE

1 Underline the correct form of the word in brackets

- 1 Google will (receive / have received) an estimated \$100 million more over the next few months.
- 2 When they (will decide / decide) on their final strategy, we'll know their next move.
- 3 Our CEO (makes/ will be making) an announcement to the press at midday today.
- 4 I (might buy / will have bought) a few shares but only if the market looks good.
- 5 The board say they (are not going to take / will not have taken) that chance in the current climate.
- 6 As soon as I ('m finishing /'ve finished) it, you can pick it up.
- 7 The markets (will / is) already (have opened / going to open) by the time they announce the change.

VOCABULARY

2 Write in the missing prepositions.

- 8 The price is determined _____ supply and demand.
- 9 They paid high commissions _____ information from stock specialists.
- 10 He pays a percentage of his salary _____ an investment fund.
- 11 Shares are sold _____ a reduced price to favoured customers.
- 12 An IPO takes place when a company raises capital _____ floating shares.

3 Replace the underlined words with the similar words or phrases below. Write the word at the end of the sentence.

drop dead / growth / go public / outperforms / outmanoeuvre / brokerages / monopoly / outbid

- 13 They are trying to use tactics to gain an advantage over us. _____
- 14 It's quite complicated for a company to become a public limited company. _____
- 15 Google are telling Wall Street to mind its own business and are selling via public auction.

- 16 The new breed of entrepreneur obtains better results on his or her own. _____
- 17 More capital can be made available to ensure expansion. _____
- 18 They easily offered a higher price than us for the company. _____
- 19 The current situation allows a situation with one company controlling supplies.

- 20 The new approach by large companies is bad news for companies specialised in selling stocks as they stand to gain less. _____