## Finance

## Write the words or expressions defined in the sentences in the boxes opposite.

(7 means one word of seven letters; 4,4 means two words of four letters, and so on.)

- 1 A person in possession of privileged financial information (7).
- 2 A security in a large, safe, profitable company (4,4).
- **3** Describes the price of a bond trading at over 100% (5,3).

4 A loan to buy property or real estate, with the property (house, apartment, etc.) serving as a guarantee for the loan (8).

- **5** To fail to pay back a loan (7).
- 6 A bond that pays variable interest according to market conditions (8,4,4).

7 To end the activities of a bankrupt company (4,2).

- 8 Describes stock exchanges for newer and smaller companies (4,3,7).
- 9 A company's proportion of bonds to stocks (4,6,5).
- **10** The date at which a loan will be repaid (8).
- 11 The return produced by an investment (5).
- 12 A wholesaler in stocks who deals with stockbrokers (6,5).

**13** A long-term note issued by the US government, to borrow money (8,4).

14 A stock that is expected to give a good return but not fluctuate in price (9,5).

15 The name given to the fiscal advantage of issuing bonds rather than stocks (3,6).

16 A bond that can be exchanged for stock, under certain conditions (11,4).

17 To issue shares to the public for the first time (5).

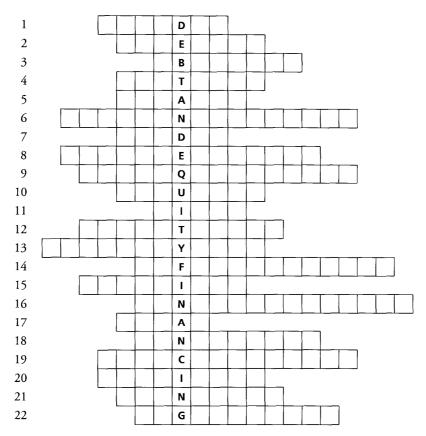
18 One of several names for new shares distributed to shareholders instead of a dividend (5,5).

19 A bond, sold at a discount, that does not pay any interest (4,6,4).

20 To sell a bankrupt company's assets to repay creditors (9).

**21** The amount of a loan, paid back at maturity (9).

22 New shares offered at below their nominal value to existing shareholders (6,5).



English for Business Studies

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