

REVIEW TEST

PJ12A

IB: Unit 9

Name:			
Teacher:		TOTAL (60 points to pass)	MARK
Number of points (max. 100 points)			
I. Listening:			
II. Vocabulary:			
III. Grammar:			
IV. Translation:			

I. Listening: (max. 20 points)

points

II. Vocabulary: (max. 34 points)

points

A. Translate the following expressions into English:

(2 points each)

investovat do prvotřídních akcií – **to invest in blue-chip shares/stock**

podporovat podnikatelského ducha zakladatele – **encourage the entrepreneurial spirit of the founder**

být nechvalně známý nadhodnocováním umění – **to be infamous for overvaluing art**

dohlížet na rozdělení výnosů z investic – **to oversee the returns on investment distribution**

hlubší vhled k jádru problému – **a deeper insight into the core/roots of the problem**

strach z neúspěchu a lítost nad utrpenými ztrátami – **fear of failure and regret over incurred losses**

odhodlaný, chamtivý investor falšující účty – **determined, greedy investor falsifying accounts**

podceňovat nutnost členění akciového fondu – **to underestimate the necessity to diversify the equity fund**

B. Write expressions the following definitions refer to:

(2 points each)

1. a type of security given to someone who invests money in a business venture, promising to pay back the money with a lot of interest, but carrying high risk:

junk bond

2. all the investment that a company or an individual has made:

portfolio

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech. (2 points each)

VENTURE CAPITALIST – PROPERTY SALE – LONG-TERM RETURNS – HOME BIAS – BUY AND HOLD – HANDS-ON EXPERIENCE

1. What attracts me most about the role of a business angel is the **hands-on experience** and the degree of involvement that you may get. In Czech: **praktická zkušenost**

2. **Buy and hold** investors tend not to risk losing their investments or act rashly but keep the securities. In Czech: **investoři nakupující s cílem ponechat si cenné papíry**

3. To maximise **long-term returns**, it is vital to use all information available before making and investment. In Czech: **dlouhodobé výnosy**

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

BETTER – HARM – ADJUST – PERCEIVE – UNDER-SPEND – POST-DATE – COME UP WITH – PERCEIVE

1. The department have **under-spent** the budget by 10% and will get an extra bonus.

2. What we need to do is **to adjust** the imbalance between our expectations and the reality.

3. The letter has been **post-dated** for a week as the receiver is out on a business trip abroad.

4. Many businesses are concerned about the environment and try to **harm** it as little as possible.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

1. My **perception** of a safe investment differs significantly from yours. (**PERCEIVE**)

2. There are several members of manual staff who have **behavioural** problems that need to be dealt with. (**BEHAVE**)

3. The way he cheated, lied and treated his clients **dishonestly** led to his dismissal. (**HONEST**)

4. One can never **overemphasise** the risk involved in buying art as an investment. (**EMPHASISE**)

5. They are highly **unlikely** to make any money on selling the property. (**LIKE**)

III. Grammar: (max. 30 points)

points

A. Fill in the gaps with a suitable preposition or adverbial, if necessary: (1 point each)

1. Apart **from** the pleasure of having the art around, buying it is a way of investing money.
2. We do not expect the antique furniture to increase **in** value.
3. The figure he gave you is simply inaccurate **at** best.
4. Why should you be more concerned **about** losses than gains?
5. Investors put too much emphasis **on** information that is easily available.
6. What does the company specialise **in**?

B. Rewrite the sentences so that they mean the same as the sentence above. (3 points each)

1. Negotiations with this supplier never led to a satisfactory outcome.
Never did negotiations with this supplier lead to a satisfactory outcome.
2. I find his behaviour extremely rude.
What I find extremely rude is his behaviour.
3. As soon as he entered the room he heard his name called.
Hardly had he entered the room when he heard his name called.

C. Fill the gaps with the appropriate form of the word in brackets using a prefix: (1 point each)

Even though the original budget was quite generous, we **overspent** it by 10% as a result of **underestimating** the subcontractors' prices as well as their trustworthiness. Fortunately, we had made **pre-arrangements** in case there is an **overrun** on the budget, thanks to which there were then no **misunderstandings** or **un/counterproductive** haggling delaying solutions. Subsequently we decided to sue the subcontractor for contractual failure, basing our arguments on evidence of **inaccurate**, **dishonest** and **unfair** information we had been provided.

D. Choose suitable words or phrases that can complete each sentence. The number of correct answers is 0 – 4.
(2 points each)

1. Under no circumstances _____ members of staff _____ information.

A: can't; leak
C: are; to leak

B: can; leak
D aren't; to leak

2. _____ to discuss the matter, let me know.

A: If you had needed
C: If you should need

B: Should you need
D: If you needed

3. No sooner _____ the decision, _____ it was rejected.

A: he had mentioned; that
C: did he mention; that

B: have they mentioned; than
D: had he mentioned; than

IV. Translation: (max. 16 points)

points

Translate the following sentences into English:

ART je podnik specializující se na poskytování půjček za komerční sazby firmám, kterým se nepodařilo získat přístup k financím z běžných zdrojů navzdory tomu, že jejich obchodní plány jsou zcela životaschopné. Kromě toho podporujeme růst firem a snažíme se je směřovat správným směrem poskytováním podnikatelských rad. V žádném případě však neděláme rozhodnutí bez předchozích konzultací se členy představenstva. Na čem nám záleží nejvíce, je podpora firem, které by jinak stěží měly šanci obstát v konkurenci.

ART is an enterprise specializing in providing loans at commercial rates to companies that have not been able to acquire access to finance from conventional sources despite their viable business plans/the fact that their business plans are quite viable. Apart from that we support growth of companies and try to point them in the right direction by providing entrepreneurial advice. On no account do we make decisions without prior consultations with the board members. What we care most about is the support of the companies that would otherwise hardly have a chance to survive in competition.

REVIEW TEST

PJI2A

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II. Vocabulary:		IV. Translation:	

I. Listening: (max. 20 points) points

II. Vocabulary: (max. 34 points) points

A. Translate the following expressions into English: (2 points each)

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podporovat podnikatelského ducha zakladatele –

být nechvalně známý nadhodnocováním umění –

dohlížet na rozdělení výnosů z investic –

hlubší vhlad k jádru problému –

strach z neúspěchu a lítost nad utrpenými ztrátami –

odhodlaný, chamtivý investor falšující účty –

podceňovat nutnost členění akciového fondu –

B. Write expressions the following definitions refer to: (2 points each)

1. a type of security given to someone who invests money in a business venture, promising to pay back the money with a lot of interest, but carrying high risk:

2. all the investment that a company or an individual has made:

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech. (2 points each)

**VENTURE CAPITALIST – PROPERTY SALE – LONG-TERM RETURNS –
HOME BIAS – BUY AND HOLD – HANDS-ON EXPERIENCE**

1. What attracts me most about the role of a business angel is the _____
and the degree of involvement that you may get. In Czech: _____

2. _____ investors tend not to risk losing their investments or act
rashly but keep the securities. In Czech: _____

3. To maximise _____, it is vital to use all information available
before making an investment. In Czech: _____

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

**BETTER – HARM – ADJUST – PERCEIVE – UNDER-SPEND – POST-DATE –
COME UP WITH – PERCEIVE**

1. The department have _____ the budget by 10% and will get an extra bonus.

2. What we need to do is _____ the imbalance between our expectations and the
reality.

3. The letter has been _____ for a week as the receiver is out on a business trip
abroad.

4. Many businesses are concerned about the environment and try to _____ it as
little as possible.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

1. My _____ of a safe investment differs significantly from yours. (**PERCEIVE**)

2. There are several members of manual staff who have _____ problems that
need to be dealt with. (**BEHAVE**)

3. The way he cheated, lied and treated his clients _____ led to his dismissal.
(**HONEST**)

4. One can never _____ the risk involved in buying art as an investment.
(**EMPHASISE**)

5. They are highly _____ to make any money on selling the property. (**LIKE**)

III. Grammar: (max. 30 points)

points

A. Fill in the gaps with a suitable preposition or adverbial, if necessary: (1 point each)

1. Apart _____ the pleasure of having the art around, buying it is a way of investing money.
2. We do not expect the antique furniture to increase _____ value.
3. The figure he gave you is simply inaccurate _____ best.
4. Why should you be more concerned _____ losses than gains?
5. Investors put too much emphasis _____ information that is easily available.
6. What does the company specialise _____?

B. Rewrite the sentences so that they mean the same as the sentence above. (3 points each)

1. Negotiations with this supplier never led to a satisfactory outcome.
Never _____.
2. I find his behaviour extremely rude.
What _____.
3. As soon as he entered the room he heard his name called.
Hardly _____.

C. Fill the gaps with the appropriate form of the word in brackets using a prefix: (1 point each)

Even though the original budget was quite generous, we _____ (SPEND) it by 10% as a result of _____ (ESTIMATE) the subcontractors' prices as well as their trustworthiness. Fortunately, we had made _____ (ARRANGE) in case there is a/an _____ (RUN) on the budget, thanks to which there were then no _____ (UNDERSTAND) or _____ (PRODUCTIVE) haggling delaying solutions. Subsequently we decided to sue the subcontractor for contractual failure, basing our arguments on evidence of _____ (ACCURATE), _____ (HONEST) and _____ (FAIR) information we had been provided.

D. Choose suitable words or phrases that can complete each sentence. The number of correct answers is 0 – 4. (2 points each)

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