

VOCABULARY – UNIT 18 (max. 30 points)

_____ points

A. Translate the following expressions from Czech into English:

(2 pts per item; total: 14 pts)

půjčky s pevnou nebo pohyblivou úrokovou sazbou – _____

kupní a prodejní opce na akcie – _____

efektivní investiční nástroje pro drobné investory – _____

regulovat podej nakrátko na trhu derivátů – _____

být osvobozen od daně z kapitálových zisků – _____

zajistit se před poklesem ceny podkladového aktiva – _____

pokrýt ztráty v indexovém fondu – _____

B. Complete the sentences with correct forms of the following verb:

(1 pt per item; total: 5 pts)

**TRADE, QUOTE, HEDGE, INVEST, BET,
FALL, RECEIVE, APPLY, AVOID, BRING DOWN**

1. Greece was the first euro nation _____ a bailout in 2010.
2. Coffee futures _____ on the exchange include produce from India, Indonesia, Thailand, Vietnam and Latin America.
3. Big exporters expect interest rates _____.
4. Equity interest is a term that usually _____ to the amount of stock a company has in another company or a particular industry.
5. Investors with large bond portfolios can reduce their loss risk due to the changes in the rates of interest by _____ their positions using interest-rate futures.

C. Complete each sentence with a word made from the words given in brackets:

(1 pt per item; total: 5 pts)

1. Typically 90% of the trading inventory is contractually sold at a _____ price or hedged through futures and options transactions. (**DETERMINATION**)
2. Financial _____ are an important obstacle for young firms to innovate. (**CONSTRAIN**)
3. Careful _____ of different providers and delivery options is important to get the right level of cost. (**ASSESS**)
4. UK businesses will not be required to _____ the new rules for the time being. (**OBEDIENCE**)
5. Investors can enjoy _____ access to our state-of-the-art trading platform QuantumFX. (**LIMITATION**)

D. Give the terms the following definitions refer to:

(2 pts per item; total: 6 pts)

1. the difference between the bid and the offer price
2. an agreement to exchange principal and interest in one currency for the same in another currency
3. an individual investors who buy and sell securities for their personal account, and not for another company or organization