**Vocabulary Review Test**

### PJI4A Units 26+27, English for Business Studies

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| **II. Vocabulary:** (max. **34** points)points |
| ***A.*** *Translate the following expressions into English: (2 points each)*nabídka a poptávka určující hodnotu měny –zastánci pevných a pohyblivých směnných kurzů – odrážet *zásadní* ekonomické podmínky a posilovat vůči dolaru –  uvalit imezení na dovoz počítačových součástek – být za každých okolností pro neomezený volný trh – odrazovat spekulanty od obchodování s měnami povinností odvádět daň – investovat vytvořené zdroje tak, aby přinášely užitek znevýhodněným zemím – nastínit přechodný poces vedoucí k úsporám z rozsahu – ***B.*** *Write expressions the following definitions refer to: (2 points each)*1. a government tax and limitations on imports and exports:
2. a theory of long-term equilibrium [exchange rates](http://en.wikipedia.org/wiki/Exchange_rate) based on relative price levels of two countries:

***C.*** *Complete the sentence with one of the following phrases; translate the selected phrase into**Czech. (2 points each)****INFANT INDUSTRY – EFFICIENCY GAINS – ECONOMIC EXTERNALITIES – IMF – THE FEDERAL RESERVE – ABSOLUTE ADVANTAGE*** 1. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** proposed new measures to enhance customer protection in all states of the US.

*In Czech:* **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**1. One of the main duties of the department is to measure and report **\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** so that they can monitor progress.

 *In Czech:* **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**1. The governments are trying to protect their **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** by imposing tariffs and quotas on imported goods to avoid fierce competition.

*In Czech:* **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*****D.*** *Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)****DUMP – PEG – ENSURE – ENDANGER – ATTEMPT – FLOAT - HEDGE***1. The government stopped **\_\_\_\_\_\_\_** dollar against gold due to high inflation.
2. The euro has been **\_\_\_\_\_\_\_\_\_\_** recently because of the financial crisis.
3. How can governments **\_\_\_\_\_\_\_\_\_\_\_** against currency speculation?
4. The regulation ordering governments to stop **\_\_\_\_\_\_\_\_\_\_\_** their agricultural produce has been largely disregarded.

***E.*** *Complete each sentence with a word made from the word given in brackets.* *(1 point each)*1. The price of gold has been rising **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**. (*CONTINUE*)2. We have never heard any **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** or any other negative comments from them. (*COURAGE*)3. This is a **\_\_\_\_\_\_\_\_\_\_\_\_\_** version of a rather complex economic theory. (*SIMPLE*)4. The government has denied submitting any **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** this year and we will have to raise money from the private sector. (*SUBSIDIZE*)5. Many opponents of **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** claim that it can cause more harm than benefits. (*PROTECT*)  |