

VOCABULARY REVIEW TEST

PJI4A Unit 14, English for Business Studies

II. Vocabulary: (max. 34 points)

points

A. Translate the following expressions into English:

(2 points each)

přečerpat účet a zaplatit vyšší úrokovou sazbu –

schválit výši dividendy na výroční valné hromadě akcionářů –

vybrat peníze z bankomatu –

nesplácet hypotéku a pozastavit trvalý příkaz –

pravděpodobný nárůst daně z přidané hodnoty vedoucí ke snížení schodku státního rozpočtu –

vložit finanční aktiva do společného fondu a převést je na cenné papíry –

neúspěšná snaha zachránit banky, z nichž mnohé musely odepsat spoustu peněz nebo dokonce zkrachovaly –

poskytovat půjčky malým podnikatelům, aniž by půjčka byla jistěna zástavou –

B. Write expressions the following definitions refer to:

(2 points each)

1. removal or simplification of government rules and regulations that constrain the operation of market forces:
2. financial practice of pooling various types of contractual debt such as residential mortgages, commercial mortgages, auto loans or credit card debt obligations and selling that debt as bonds, pass-through securities:

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech. (2 points each)

CREDIT CRUNCH – QUANTITATIVE EASING – STOCKBROKING – COLLATERALIZED DEBT OBLIGATIONS – STATEMENT – HEDGE FUNDS

1. If you want them to understand your situation, send them your last bank _____.
In Czech: _____
2. Most _____ analysts believe that major changes are inevitable
In Czech: _____
3. _____ is a derivative product based on mortgages which have been sold to many financial institutions
In Czech: _____

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

BID – RETAIL – GRANT – ISSUE – REPEAL – COMMIT – RESTORE

1. The company managed _____ its reputation and win customer loyalty back.
2. How much do these components _____ at?
3. The conglomerate _____ the highest price and increased its chances of success.
4. The law, which was passed a year ago, was _____ for failing to achieve the desired results.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

1. Microfinance gurus claim that providing loans to the poor does not _____ lead to default on the loan. (NECESSARY)
2. Banks were made to write off millions of dollars of _____ securities. (WORTH)
3. I am afraid my account has been _____ and I cannot take any more money out. (DRAW)
4. Islamic banks do not pay interest to _____ or charge borrowers. (DEPOSIT)
5. The deal is _____ for us and we won't sign it. (ACCEPT)