

# VOCABULARY REVIEW TEST

## PJI4A Unit 14

### II. Vocabulary: (max. 34 points)

points

A. Translate the following expressions into English:

(2 points each)

přečerpat účet a zaplatit vyšší úrokovou sazbu – **to overdraw an account and to pay a higher rate of interest**

schválit výši dividendy na výroční valné hromadě akcionářů – **to approve the height of a dividend at the Annual General Meeting of shareholders**

vybrat peníze z bankomatu – **to withdraw money from a cash machine/ATM**

nesplácet hypotéku a pozastavit trvalý příkaz – **to default on a mortgage payment and to discontinue a standing order**

pravděpodobný nárůst daně z přidané hodnoty vedoucí ke snížení schodku státního rozpočtu – **a likely increase in the value added tax leading to a reduction in state budget deficit**

vložit finanční aktiva do společného fondu a převést je na cenné papíry – **to pool financial assets together and convert them into securities**

neúspěšná snaha zachránit banky, z nichž mnohé musely odepsat spoustu peněz nebo dokonce zkrachovaly – **unsuccessful effort to rescue/bail out banks, many of which had to write off lots of money or even went bankrupt/under**

poskytovat půjčky malým podnikatelům, aniž by půjčka byla jistěna zástavou – **to provide small entrepreneurs with loans without being collateral backed**

B. Write expressions the following definitions refer to:

(2 points each)

1. removal or simplification of government rules and regulations that constrain the operation of market forces: **deregulation**
2. financial practice of pooling various types of contractual debt such as residential mortgages, commercial mortgages, auto loans or credit card debt obligations and selling that debt as bonds, pass-through securities: **securitization**

C. Complete the sentence with one of the following phrases; translate the selected phrase into Czech.

(2 points each)

### CREDIT CRUNCH – QUANTITATIVE EASING – STOCKBROKING – COLLATERALIZED DEBT OBLIGATIONS – STATEMENT – HEDGE FUNDS

1. If you want them to understand your situation, send them your last bank **statement**.  
*In Czech: bankovní výpis*
2. Most **stockbroking/hedge fund** analysts believe that major changes are inevitable.  
*In Czech: makléřský/investiční fond*
3. **COD** is a derivative product based on mortgages which have been sold to many financial institutions.  
*In Czech: zajištěná dluhová obligace*

D. Complete the sentences with correct forms of the following verbs; some verbs are not used: (1 point each)

#### BID – RETAIL – GRANT – ISSUE – REPEAL – COMMIT – RESTORE

1. The company managed **to restore** its reputation and win customer loyalty back.
2. How much do these components **retail** at?
3. The conglomerate **bid** the highest price and increased its chances of success.
4. The law, which was passed a year ago, was **repealed** for failing to achieve the desired results.

E. Complete each sentence with a word made from the word given in brackets. (1 point each)

1. Microfinance gurus claim that providing loans to the poor does not **necessarily** lead to default on the loan. (**NECESSARY**)
2. Banks were made to write off millions of dollars of **worthless** securities. (**WORTH**)
3. I am afraid my account has been **overdrawn** and I can not take any more money out. (**DRAW**)
4. Islamic banks do not pay interest to **depositors** or charge borrowers. (**DEPOSIT**)
5. The deal is **unacceptable** for us and we won't sign it. (**ACCEPT**)