

Novak za 2 roky dostane
1,000,000.0000

Settl.	Mat.	Kup.	Vyn.	Red.	Fr.	
1/1/2010	1/1/2011		8%	10%	100	1
1/1/2010	1/1/2013		8%	10%	100	1

Novak investuje
826,446.2810

W1		1 W3		1	1	
W1		1 W3	2.777356104		2	
W1		0 W3	1.777356104		1	
		W3			0.562633452	
		W1			0.437366548	

Suma 1	361,459.9571	KS 1	3,681.5366			
Suma 3	464,986.3239	KS 3	4,893.2384			

	KS	6%	7%	8%
1 r po 1 r	3,681.5366	421,462.3099	425,438.3695	429,414.4290
3 r po 1 r	4,893.2384	41,494.6619	41,886.1210	42,277.5801
3 r po 2 r	4,893.2384	39,145.9075	39,145.9075	39,145.9075
3 r cena	4,893.2384	498,556.3688	493,896.9634	489,323.8434
Suma		1,000,659.2481	1,000,367.3614	1,000,161.7599

Bas.		Price	Duration	
	0	98.18181818	1	108
	0	95.02629602	2.777356104	108

9%	10%	11%	12%	13%	14%
433,390.4885	437,366.5480	441,342.6076	445,318.6671	449,294.7266	453,270.7862
42,669.0391	43,060.4982	43,451.9573	43,843.4164	44,234.8754	44,626.3345
39,145.9075	39,145.9075	39,145.9075	39,145.9075	39,145.9075	39,145.9075
484,834.6338	480,427.0463	476,098.8747	471,847.9919	467,672.3459	463,569.9569
1,000,040.0690	1,000,000.0000	1,000,039.3470	1,000,155.9828	1,000,347.8555	1,000,612.9851

<u>15%</u>	<u>16%</u>
457,246.8457	461,222.9052
45,017.7936	45,409.2527
39,145.9075	39,145.9075
<u>459,538.9138</u>	<u>455,577.3715</u>
1,000,949.4606	1,001,355.4368