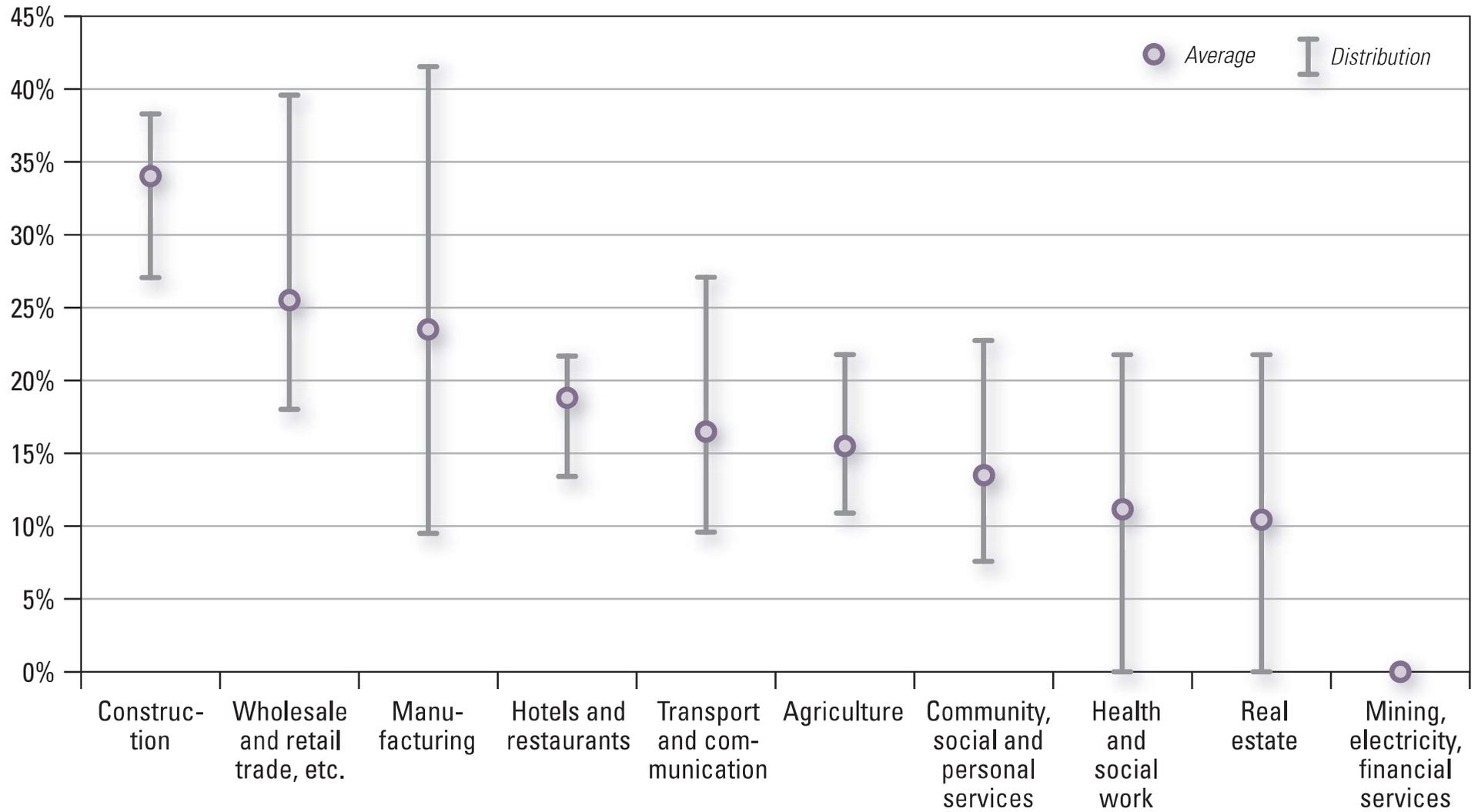


Figure 3

Some sectors show consistently large shadow economies across countries



Note: Examples based on 2009 data for Germany, Italy, Spain, Poland, Romania and Turkey.

Sources: Dr. Friedrich Schneider, Johannes Kepler University of Linz, Austria, Organisation for Economic Co-operation and Development, Eurostat; A.T. Kearney analysis.