

Date	AAA	BBB	CCC	DDD	EEE
4/1/2014	114	40.4	159.82	129.02	304.13
5/1/2014	116.91	40.94	159.81	135.25	312.55
6/1/2014	118	41.7	167.44	127.23	324.78
7/1/2014	121.5	43.16	172.87	120.48	312.99
8/1/2014	120.21	45.43	179.11	126.8	339.04
9/1/2014	121.7	46.36	183.57	127.38	322.44
10/1/2014	117.57	46.95	189.99	124.91	305.46
11/1/2014	129.29	47.81	188.41	134.36	338.64
12/1/2014	125.29	46.45	193.83	129.98	310.35
1/1/2015	125.21	40.4	172.41	145.37	354.53
2/1/2015	130	43.85	189.79	150.85	380.16
3/1/2015	134.34	40.66	187.97	150.08	372.1
4/1/2015	125.68	48.64	196.42	143.34	421.78
5/1/2015	129.63	46.86	206.19	140.52	429.23
6/1/2015	129.76	44.15	208.79	138.72	434.09
7/1/2015	139.53	46.7	205.07	144.17	536.15
8/1/2015	125.37	43.52	188.6	130.68	512.89
9/1/2015	122.28	44.26	173.76	130.95	511.89
10/1/2015	130.78	52.64	187.5	148.07	625.9
11/1/2015	138.4	54.35	190.02	145.45	664.8
12/1/2015	141.85	55.48	180.23	144.59	675.89
1/1/2016	132.06	55.09	161.56	120.13	587
2/1/2016	129.19	50.88	149.53	118.18	552.52
3/1/2016	141.59	55.23	156.98	126.94	593.64

Expert 1		Expert 2		Expert 3		Expe
Odhad	Pravdep.	Odhad	Pravdep.	Odhad	Pravdep.	Odhad
40	25%	45	23%	40	20%	45
45	30%	50	42%	50	25%	85
60	20%	85	35%	60	15%	
85	25%			100	40%	

Expert 4	Expert 5	
	Pravdep.	Pravdep.
50%	40	30%
50%	70	10%
	90	50%
	100	10%

Kovarianční matice + vektor výnosností

0.012224	-0.00078	0.005106	0.00487	0.004958	0.00365	0.007997
-0.00078	0.003084	-0.00091	-0.00045	0.000924	0.000129	-0.00261
0.005106	-0.00091	0.011514	0.00283	0.003909	0.0031	0.006335
0.00487	-0.00045	0.00283	0.004138	0.002525	0.003103	0.00383
0.004958	0.000924	0.003909	0.002525	0.008938	0.002877	0.003188
0.00365	0.000129	0.0031	0.003103	0.002877	0.00392	0.006005
0.007997	-0.00261	0.006335	0.00383	0.003188	0.006005	0.036633

0.017348
0.003375
0.011415
0.002614
0.039736
0.005335
0.044664