

Investment in culture

1. What does term investment mean?
2. What does term liquidity mean?
 - Do cultural goods (ex. paintings, sculptures...) have high liquidity?
3. What sales method can be applied to cultural services and goods?
 - What does term primary and secondary market of culture goods mean?
4. What characteristic has following auctions?
 - English auction
 - Dutch auction
 - Envelopment auction
 - Vickrey auction
5. What affect the final price of auction?
 - Find the general structure of auction price.
6. Visit this webpages: <https://www.artprice.com/artprice-reports/the-contemporary-art-market-report-2020>
 - How high was the auction turnover in years 2000, 2010 and 2019 and how high was the market share in this years?
 - What category of goods are most often sold in auctions?
7. Visit this webpages: <https://www.artprice.com/artprice-reports/the-art-market-in-2016/top-price-american-art>
 - What kind of art goods (from the prospective of creative period) is on American market the most stable investment?
 - What kind of art goods (from the prospective of creative period) is on American market in last 20 years the most cost-effective investment?