

Homework 1

Instructions

Upload this homework into the homework vaults in the IS no later than on 21/2 at 23.59. The homework submitted after this date can be evaluated only if you have an excuse in the IS for at least 3 working days in the week between the given lectures and seminars (from these five: Wed, Thu, Fri, Mon, Tue) and the teacher has given you an alternative date when you submit your homework. We expect that you write the homework on your own. Should your answers resemble with the answers in someone else's homework, we might deduct points from your score. We appreciate the effort and thorough thinking (whether your answers make sense, whether you have supported all your claims by careful argumentation, whether your answers are informed by data). Try to formulate ideas as concisely as possible. Certainly do not add any "dummy text" just in order to get closer to the maximum extent. The final document can be inserted into the System in all standard formats (doc, docx, odt, pdf, ...). Title the document Homework 1 (your name and surname will be added to the name of the document automatically). **Put your name and surname on the top of your homework.**

Task 1 (2 points, the maximum extent 200 words)

Watch the undergraduate econometrics course by Ben Lambert on YouTube (video 1–20 for those who have not had econometrics before, and video 2–5 for those who already know the basics). Please write me a short review (4 sentences) about what you learned and how useful it was for you. You will get the 2 points automatically for writing something coherent. This is a feedback for me rather than a test question.

Task 2 (4 points, the maximum extent 400 words)

Read the paper Stavins (2001) (see the study materials) and answer the following questions:

1. What type of information is included in the introduction and not included in the abstract?
2. What is the difference between price discrimination and price dispersion? How does the author identify the discrimination effects (and not the cost effects)?
3. Look at table 1, line Saturday-night stayover requirement. How would you interpret the numbers -0.249 and -2.50 on that line?
4. What is the biggest weakness of the paper? How could you proceed to eliminate the weakness (what would be the ideal setting to study this question)?