

Annotated bibliography assignment

1. Dawson, A. (2022). Data-driven Consumer Engagement, Virtual Immersive Shopping Experiences, and Blockchain-based Digital Assets in the Retail Metaverse. Journal of Retailing and Consumer Services, 75, 102845. https://doi.org/10.1016/j.jretconser.2022.102845

In his study of the retail metaverse, Dawson (2022) examines the increasing trend of virtual immersive shopping experiences and their potential to be enhanced by blockchain-based digital assets. Dawson argues that data-driven consumer engagement strategies can be used to create personalized shopping experiences that drive customer loyalty and increase sales. To add value to these experiences, He suggests using blockchain-based digital assets such as non-fungible tokens (NFTs), which provide customers with unique and valuable digital goods that can be traded or sold. Finally, it is important to see the potential of the retail metaverse as a new frontier for retailers to engage with customers and create immersive shopping experiences.

2. Kim, S. W., & Ko, E. (2022). Retail spatial evolution: paving the way from traditional to metaverse retailing. Journal of Retailing and Consumer Services, 67, 102876. https://doi.org/10.1016/j.jretconser.2022.102876

Kim and Ko (2022) explore the concept of the metaverse as a new frontier for retailers to create unique shopping experiences that cannot be replicated in physical stores. The metaverse refers to a virtual space that is accessed through technology and allows for immersive experiences. The authors highlight the potential of augmented reality, virtual reality, and other immersive technologies to engage customers in the metaverse. To succeed in this new environment, retailers must adapt their strategies to understand customer behavior and preferences in the virtual world. The article emphasizes the importance of data-driven decision-making and personalized experiences in the metaverse. They conclude that while the metaverse presents challenges and opportunities for retailers, it has the potential to revolutionize the retail industry.

3. Popescu, G. H., Valaskova, K., & Horak, J. (2021). Augmented Reality Shopping Experiences, Retail Business Analytics, and Machine Vision Algorithms in the Virtual Economy of the Metaverse. Frontiers in Robotics and AI, 8, 706442. https://doi.org/10.3389/frobt.2021.706442

Popescu et al. (2021) examine the potential of augmented reality (AR) shopping experiences, retail business analytics, and machine vision algorithms in the virtual economy of the metaverse where users can buy and sell digital assets, such as non-fungible tokens (NFTs), and participate in virtual events and activities.. The authors argue that these technologies can provide retailers with valuable insights into customer behavior, preferences, and needs, which can help create more engaging and personalized shopping experiences. They also discuss the use of machine vision algorithms to improve product recommendations and enable more efficient inventory management. It is important to emphasize that the metaverse represents a new frontier for retail innovation, with emerging technologies like AR and machine vision offering new possibilities for retailers to adapt and thrive in this new virtual economy. While

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still emerging, the metaverse has the potential to revolutionize the retail industry and offer new and exciting opportunities for retailers to connect with customers in innovative ways.