

14 Company ownership

Fill in the missing words in the sentences below. Choose from the following.

family company	parent company	state-owned
hostile takeover	partnership	subsidiaries
joint venture	principal shareholders	takeover
merger	privatized	
nationalized	stakeholders	

- 1 Blenkinsop and Blenkinsop was started by Ernest and Charlotte Blenkinsop 100 years ago. It was a
- 2 Forty years ago, it was taken over by the government. It was
- 3 For twenty years, B & B was managed by a government department. It was
- 4 Then the Conservative Party won the election. They immediately sold B & B. It was
- 5 But the Blenkinsops were all dead. The main owners were banks and pension funds. They were the
- 6 However, many more people – owners, managers, employees and their families and clients – had an interest in the success of the company. These were the
- 7 The new management decided to turn some of the business units into separate companies. They became
- 8 B & B kept a majority shareholding in all of them. It was the
- 9 Then the American giant, Monsterbuck, suggested that the two companies work together on a new product. They proposed a
- 10 Monsterbuck said it wanted to work as an equal with B & B on the project. It would be a
- 11 But everyone knew that Monsterbuck really wanted to buy B & B. They wanted a
- 12 The B & B management did not want Monsterbuck to buy B & B. But Monsterbuck offered the B & B shareholders lots of money and won control. It was a
- 13 Now there is news that Monsterbuck and another American giant, Megadollar, will join together soon. It will be a mega-