

# Strabag ČR profits down 80% in 2007

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Prague, Sept 25 (CTK) - Czech branch of building company Strabag ended last year with a Kc166m profit, down 80 percent from 2006, and its sales fell by 13 percent to Kc19.5bn, according to data from the Collection of Documents.

Czech Strabag is a member of Austrian concern with the same name. It ranks among the five largest building companies on the Czech market.

Profit fell in particular in building construction, the company's spokeswoman Miroslava Koehlerova told CTK.

"Profits at the close of 2007 fell mainly because of higher prices of oil, asphalt mixtures and oil products," she said, adding that a lack of qualified staff had a negative impact as well.

As for the lower sales, Koehlerova ascribes them to the separation of Strabag's Slovak part in 2006.

Strabag's Czech branch has over 2,000 employees and owns several building companies as well as some twenty quarries, building materials producers and service companies.