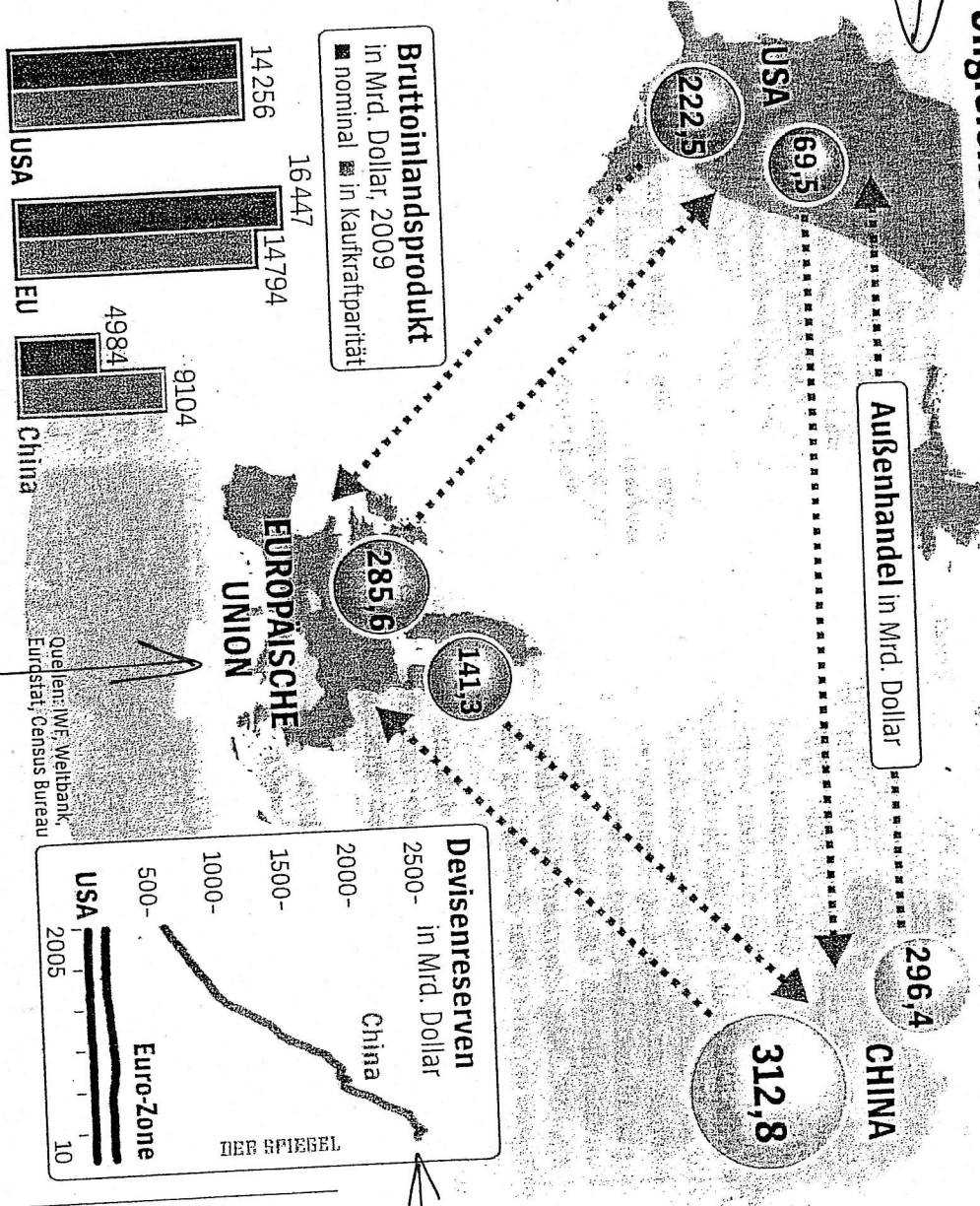


Saldo USA - EU - China 2009

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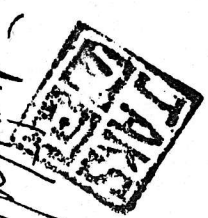
in: Der Spiegel 4.10.2010

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surplus

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*Kündigungsklausur
Prof. Dr. J. J. J.*



Decreasing energy prices can also explain why 'Mineral fuels' (essentially from Norway) accounted for 27% of imports from EFTA countries in 2009,

compared to 32% in 2008. Moreover, 53% of Norway's exports to the EU consist of either oil or natural gas.

*Material & production
prof. Jansen, MVP*

Norwegian oil and Swiss pharmaceuticals comprise the majority of imports from the EFTA countries

Table 5 lists the five most traded products with the selected countries in 2009 according to the SITC 2-digit classification (codes appear in brackets). In 2008, 'Road vehicles' were still the main EU exports to five of its eight main trading partners. In 2009 however, 'Medicinal and pharmaceutical products' became the EU's main exports to five of these countries. Indeed, pharmaceutical products are far more 'economic crisis-resistant' and their value has changed little compared to 2008. Conversely,

EU exports of 'Road vehicles' have dropped markedly over the same period in Russia (-70%), the USA (-30%) and Australia (-40%). Only China registered an increase in this respect (+15%).

In 2009, the EU's primary import product from Russia was petroleum (EUR 68 billion) followed by two other energy commodities: gas and coal. EU-27 imports from Japan continue to be dominated by 'Road vehicles' (EUR 12.2 million), despite a 28% drop in value in relation to 2008.

Table 5: Top 5 exported and imported products from selected countries, 2009 (EUR million)

Rank	EU-27 EXPORTS		EU-27 IMPORTS	
	Product category	Value	Product category	Value
United States of America				
1	Medicinal and pharmaceutical products (54)	26 537	Medicinal and pharmaceutical products (54)	16 417
2	Road vehicles (78)	17 262	Pow er generating machinery and equipment (71)	15 251
3	Organic chemicals (51)	15 415	Other transport equipment (79)	13 996
4	Pow er generating machinery and equipm.(71)	13 735	Professional, scient. & controlling instruments (87)	10 924
5	Petroleum, petroleum prod. & related mat. (33)	13 189	Electrical machinery, apparatus & appliances (77)	8 919
China				
1	Electrical mach., apparatus & appliances (77)	10 277	Office & autom. data-processing machines (75)	31 924
2	General industrial machinery & equipment (74)	10 071	Telecommunic. & sound recording equipm. (76)	31 501
3	Road vehicles (78)	8 748	Articles of apparel and clothing accessories (84)	27 734
4	Machinery specialized for particular industr.(72)	7 192	Electrical mach., apparatus & appliances (77)	25 093
5	Pow er generating machinery and equipm.(71)	5 865	Miscellaneous manufactured articles (89)	23 977
EFTA countries				
1	Medicinal and pharmaceutical products (54)	9 512	Petroleum, petroleum products & related mat. (33)	28 714
2	Road vehicles (78)	8 990	Medicinal and pharmaceutical products (54)	18 098
3	Miscellaneous manufactured articles (89)	8 387	Gas, natural and manufactured (34)	7 939
4	General industrial machinery & equipment (74)	6 622	Miscellaneous manufactured articles (89)	5 467
5	Electrical mach., apparatus & appliances (77)	6 223	Non-ferrous metals (68)	4 982
Russia				
1	General industrial machinery & equipment (74)	5 390	Petroleum, petroleum products & related mat. (33)	68 046
2	Road vehicles (78)	4 878	Gas, natural and manufactured (34)	13 044
3	Medicinal and pharmaceutical products (54)	4 376	Coal, coke and briquettes (32)	3 677
4	Machinery specialized for particular industr.(72)	4 144	Non-ferrous metals (68)	3 052
5	Electrical mach., apparatus & appliances (77)	3 951	Iron and steel (67)	2 998
Japan				
1	Medicinal and pharmaceutical products (54)	4 435	Road vehicles (78)	12 227
2	Road vehicles (78)	3 749	Electrical mach., apparatus & appliances (77)	6 756
3	Organic chemicals (51)	2 343	Telecommunic. & sound recording equipm. (76)	4 389
4	Professional, scient. & controlling instruments (87)	1 798	Office & automatic data-processing machines (75)	4 337
5	Electrical mach., apparatus & appliances (77)	1 740	General industrial machinery & equipment (74)	3 969
South Korea				
1	General industrial machinery & equipment (74)	2 777	Telecommunic. & sound recording equipm. (76)	7 284
2	Electrical mach., apparatus & appliances (77)	1 653	Other transport equipment (79)	4 941
3	Machinery specialized for particular industr.(72)	1 523	Electrical mach., apparatus & appliances (77)	3 862
4	Road vehicles (78)	1 383	Road vehicles (78)	3 331
5	Pow er generating machinery and equipm.(71)	1 276	Professional, scient. & controlling instruments (87)	1 628
Canada				
1	Medicinal and pharmaceutical products (54)	3 503	Metalliferous ores and metal scrap (28)	1 546
2	Road vehicles (78)	2 120	Other transport equipment (79)	1 543
3	Pow er generating machinery and equipm.(71)	1 911	Pow er generating machinery and equipment (71)	1 214
4	Petroleum, petroleum prod. & related mat. (33)	1 394	Non-metallic mineral manufactures (66)	1 170
5	General industrial machinery & equipment (74)	1 168	Inorganic chemicals (52)	980
Australia				
1	Medicinal and pharmaceutical products (54)	2 934	Coal, coke and briquettes (32)	2 320
2	Road vehicles (78)	2 481	Beverages (11)	652
3	General industrial machinery & equipment (74)	1 806	Metalliferous ores and metal scrap (28)	540
4	Machinery specialized for particular industr.(72)	1 472	Medicinal and pharmaceutical products (54)	435
5	Other transport equipment (79)	1 334	Non-ferrous metals (68)	373

Source: Eurostat (Comext)

*1/11: Eurostat 10/2010
(Statistics in Focus)*

