

BPF_TFSC Transformation of the Financial System

Course objectives	The main objective of the course is to acquaint students with the concept of financial system, the necessity and importance of financial transformation in the chosen emerging countries, and possibility of transformation process of the financial system to affect economic development. Students will be able to examine current issues and developments influencing the global or domestic financial sector of the economy from the historical perspective. Students should also be capable of discussing advantages and disadvantages of transformation process in the chosen emerging countries and understanding the causes and consequences of the 2007-2010 global financial crisis. The subjects of discussion in the course are chosen due to their demonstrative power to show successfulness of the transformation process of the economy in both Western and Eastern civilization models (the Czech Republic and the People's Republic of China, respectively) along with struggling, possibly worst case scenario of the transformation (the Russian Federation).
Topics	<p>During the autumn semester of 2012 all topics would be covered in 11 meetings.</p> <ol style="list-style-type: none"> 1. Introduction to the Course. Financial System and its Transformation: Basic Definitions and Concepts 2. Global Financial System: Concept, Evolution and Major Institutions 3. Financial Crises and Its Impact on the Financial System 4. China's Economic Transition: Key Factors of Economic Development, Reformation Process, Results of the Economic Transformation, Challenges for the Future 5. Financial System of China: Banking System, Financial Markets, Regulation and Supervision 6. Economic Transition of Russia: Key Factors of Economic Development, Transformation Procedures, Results of the Economic Transformation, the 1998 Financial Crisis, Challenges for the Future 7. Financial System of Russia: Banking System, the 1998 Banking Crisis, Financial Markets 8. Economic Transition of the Czech Republic 9. Banking System of the Czech Republic 10. Prague Stock Exchange: Profile, History, Rules, Trading Groups, and Exchange Indices 11. Capital Market of the Czech Republic: Structure, Present State, Expected Developments, and Specific Aspects 12. Market Regulation and Protection in the Czech Republic (SEC) 13. Financial Management in Czech Firms: Principles and Practices
Literature	Outline of the lectures are available in the Study Materials. For the topics 1-7 additional readings will be announced at the end of each lecture.
Teaching methods	The course is taught in lectures only, which include class discussions and require active participation. Essays improve the ability of students to summarize a certain issue in the field of transformation of the financial system and discuss it critically. Additional readings serve to broaden and deepen the spectrum of knowledge students acquire during the lectures.

Assessment methods	<p>For the successful completion of the course students are required to submit an essay on the specific topic (the list of topics is available in the Study Materials) and take a written exam (test of 20 questions or problems with multiple choices – up to 20 grade points). Students will not be allowed to take an exam without submitting an essay with all the requirements fulfilled. Excellent essays would be awarded with additional grade points (up to 10).</p> <p>Additional grade points (up to 10) might be also gained for the lecture participation, which means that student is actively watching, listening and answering questions as the lecture progresses. Student tries to solve the suggested example problems as the lecture proceeds and proves that he/she has learned the material by answering the related questions and working the related problems incorporated in the summative assessment.</p> <p>Essay requirements:</p> <ol style="list-style-type: none"> 1. An essay should express your own opinions and thoughts, based on facts or supported by experts' opinions expressed in books, scientific articles, newspaper or magazine articles, or economic reviews. Quotations are obligatory and should be integrated into writing. 2. An essay must be one page long and should be organized into paragraphs (introduction, general discussion, conclusions). 3. ESF official formatting requirements must be fulfilled (Times New Roman, font size of 12 points, 1.5 spacing between the lines, heading with student's name, UČO and topic). 4. An essay should be written in English and be spell-checked, grammar-checked and personally proofread. 5. List of references is required (use generator.citace.com for its compilation). 6. Essay should be submitted to the Homework Vaults by November 19, 2012. 7. Non-satisfactory essays will be awarded with zero grade points.
Grading	<p>Final grades would be given according to the following grading scale:</p> <p style="margin-left: 40px;">A = 28-30+</p> <p style="margin-left: 40px;">B = 26-27</p> <p style="margin-left: 40px;">C = 23-25</p> <p style="margin-left: 40px;">D = 21-22</p> <p style="margin-left: 40px;">E = 18-20</p> <p style="margin-left: 40px;">F = below 18</p> <p>Plus/minus grading at student's request will not be used in this course.</p>
Ethics Policy	<p>Students in this course are expected to adhere to the Masaryk University's high standards of integrity as spelled out in the Disciplinary Code for Students. Anyone who cheats on exams, or who submits essay that is not their own, will be subject to the penalties set forth in the Code. Any copying, recording or leaking tests, use of unauthorized tools and aids or other disruptions of objectivity of exams will be considered non-compliance with the conditions for course completion as well as a severe violation of the study rules. Consequently, the teacher will finish the exam by awarding grade "F" in the Information System, and the Dean will initiate disciplinary proceedings that may result in study termination.</p>