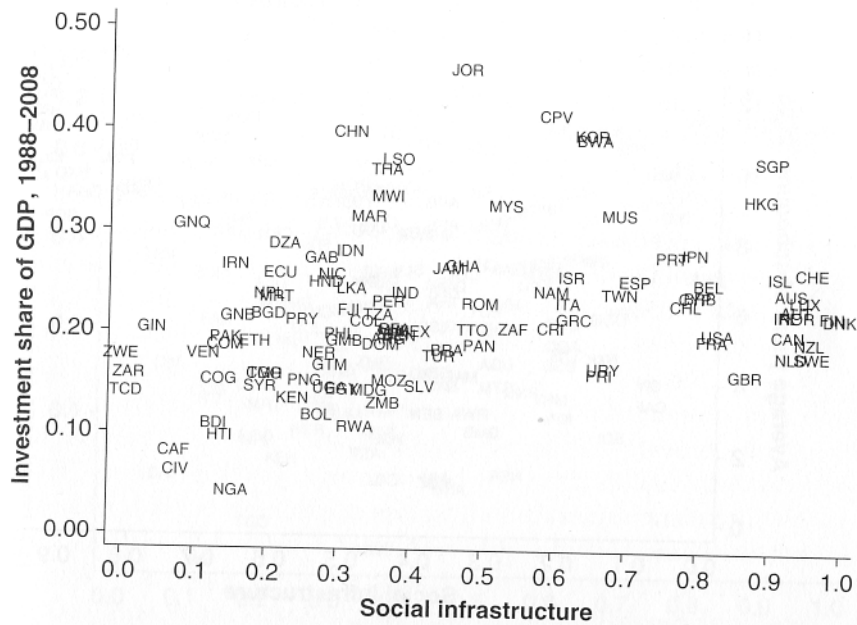
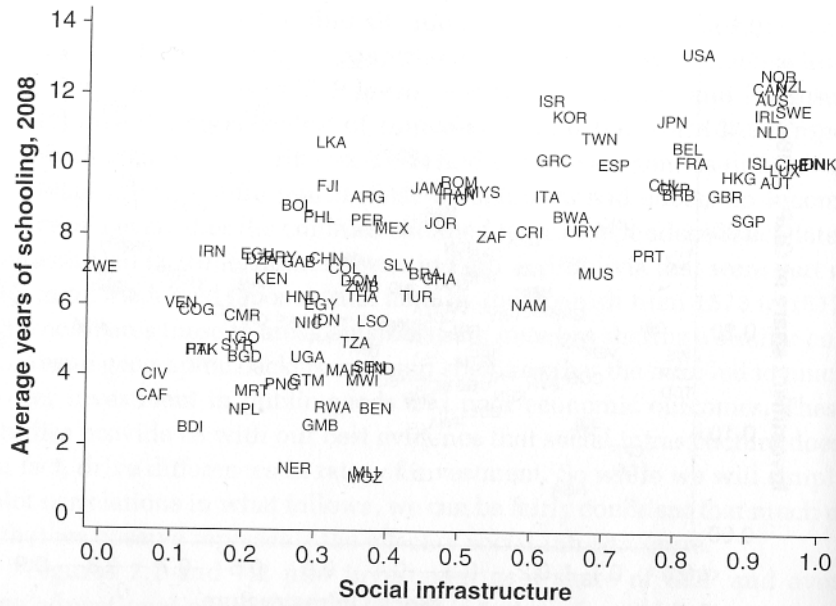


Figure 1: Jones and Vollrath (2003)

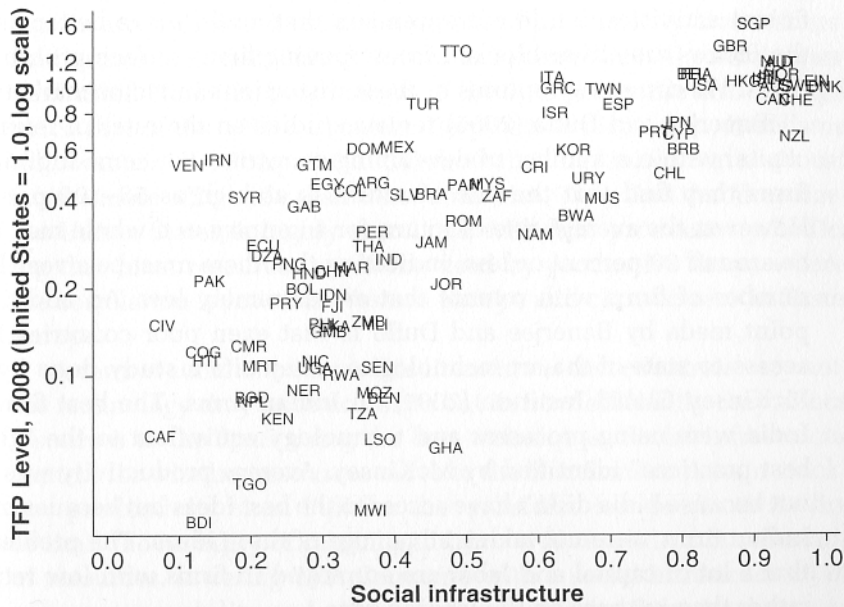
**FIGURE 7.1 UNDERSTANDING DIFFERENCES IN INVESTMENT RATES**



**FIGURE 7.2 UNDERSTANDING DIFFERENCES IN SKILL ACCUMULATION**



SOURCE: Author's calculation using data from Appendix C and Kaufmann, Kraay, and Mastruzzi (2010)



SOURCE: Author's calculation using data from Appendix C and Kaufmann, Kraay, and Mastruzzi (2010)