

KRUGMAN | OBSTFELD | MELITZ
INTERNATIONAL
ECONOMICS
THEORY & POLICY



TENTH EDITION

ALWAYS LEARNING

International Economics

Basic Information

PEARSON



Contact

- Martin Slanicay
 - slanicay@mail.muni.cz
 - office hours: Monday 14:30 - 16:00, office 521
 - if you want to consult something, always write me an e-mail
 - it is possible to arrange a consultation beyond the office hours



Literature

- Basic textbook:
 - KRUGMAN, Paul R., Maurice OBSTFELD a Marc J. MELITZ. *International Economics: Theory and Policy*. Tenth edition. Boston: Pearson, 2015.
- The course is based entirely on this textbook
 - lectures, slides, testbank
- Textbook is in the library in many copies.
 - Older editions differ slightly from the newest one (in 3 chapters), however, it is basically possible to use them for study.
 - I will always mention in the lectures when there is a difference between textbook editions.



Conditions for Passing the Course

- Exam test
 - consists of 30 questions with maximum 30 points.
- Grading scale
 - A: 30-27
 - B: 26-25
 - C: 24-23
 - D: 22-21
 - E: 20-18
 - F: less than 18 points



Lecture Contents

- International Trade Theory
 1. World Trade: An Overview
 2. Labor Productivity and Comparative Advantage: The Ricardian Model
 3. Specific Factors and Income Distribution
 4. Resources and Trade: The Heckscher-Ohlin Model
 5. The Standard Trade Model
 6. External Economies of Scale and the International Location of Production
 7. Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises



Lecture Contents

- International Trade Policy
8. The Instruments of Trade Policy
 9. The Political Economy of Trade Policy
 10. Trade Policy in Developing Countries
 11. Controversies in Trade Policy



Lecture Contents

- Exchange Rates and Open-Economy Macroeconomics
12. Exchange Rates and the Foreign Exchange Market: An Asset Approach
 13. Money, Interest Rates, and Exchange Rates
 14. Price Levels and the Exchange Rate in the Long Run
 15. Output and the Exchange Rate in the Short Run