

Ex 1

	Item X	Item Y	Item Z
Carrying amount	50,000	75,000	100,000
Selling price estimated at 31/12/20X0	55,000	75,000	115,000
Costs to sell estimated at 31/12/20X0	- 5,000	- 10,000	- 20,000
Selling price less cost to sell	50,000	65,000	95,000
Impairment loss for the year ended 31/12/20X0	-	- 10,000	- 5,000
Carrying amount of the inventory after recognition of impairment loss	50,000	65,000	95,000

Ex 2

Cost	100,000
Selling price less cost to complete and sell	115,000
Carrying amount (cost c/f)	100,000

Ex 3

as per 30/9/16	as per 15/11,
Stock	Recei
500,000	700,000
Impairment (P/L)	Insurance cc
500,000	

Stock	
	15,000

Impairment (P/L)	
15,000	

700,000
/16
vable

700,000

as per 30/11/16
Bank

700,000

Compensation

700,000

Ex. 4

	Item X	Item Y	Item Z
Carrying amount	70,000	86,000	150,000
Accumulated impairment loss at 31/12/20X0	- 10,000	- 2,000	-
Carrying amount at 31/12/20X1 before impairment test	60,000	84,000	150,000
Selling price estimated at 31/12/20X1	69,000	94,000	175,000
Costs to sell estimated at 31/12/20X1	- 4,000	- 5,500	- 26,000
Selling price less cost to sell	65,000	88,500	149,000
Impairment loss for the year ended 31/12/20X1	-	-	- 1,000
Reversal of impairment loss for the year ended 31/12/20X1	5,000	2,000	-
new carrying amount as per end of 20x1	65000	86000	149000

Ex.5

NBV	200,000
Value in use	179,310

Year	Discounted future cash	Probability	Weighted future value	Weighted future value
20X1	23,939	0.95	22,742.05	0.88
20X2	27,878	0.9	25,090.20	0.77
20X3	31,522	0.85	26,793.70	0.67
20X4	44,371	0.8	35,496.80	0.59
20X5	53,313	0.75	39,984.75	0.52
20X6	59,941	0.7	41,958.70	0.46
20X7	66,865	0.65	43,462.25	0.4
20X8	78,907	0.6	47,344.20	0.35
20X9	85,976	0.55	47,286.80	0.31
20X0	93,148	0.5	46,574.00	0.27
Value in use				

PPE
20,690

Impairment (P/L)

20,690

Stock	
	- 12,000 Year 1
Year 2	6,000

Impairment (P/L)	
Year 1	- 12,000
	6,000 Year 2

iscounted cash flow

- 19,949.17
- 19,306.09
- 18,084.98
- 21,016.96
- 20,766.83
- 19,115.82
- 17,369.14
- 16,596.94
- 14,541.07
- 12,563.05
- 179,310.04**

Ex 6

	Machine A	Machine B	Machine C	TOTAL
Carrying amount	13,000	29,250	22,750	65,000
Machine's carrying amount in relation to the cash-generating unit's carrying amount (%)	20%	45%	35%	
Recoverable amount	x	x	x	55,000
Impairment loss (unallocated)	x	x	x	(10,000)
Impairment loss (allocated)	(2,000)	(4,500)	(3,500)	(10,000)
Carrying amount adjusted	11,000	24,750	19,250	55,000

Ex 7

	Machine A	Machine B	Machine C	TOTAL
Carrying amount	13,000	29,250	22,750	65,000
Machine's carrying amount in relation to the cash-generating unit's carrying amount (%)	20%	45%	35%	
Recoverable amount	12,500	x	x	55,000
Impairment loss (unallocated)	(500)	(9,500)		(10,000)
Second apportionment		56%	44%	
Impairment loss (allocated)	(500)	(5,343.75)	(4,156.25)	(10,000)
Carrying amount adjusted	12,500	23,906	18,594	55,000

Ex 8

Country A

	Goodwill	entifiable asse	Total
Historical cost	1,000	2,000	3,000
Accumulated amortization/depreciation (20X2)		(367)	(367)
Carrying amount	1,000	1,633	2,633
Recoverable amount			1,360
Impairment loss	(1,000)	(273)	(1,273)
Carrying amount after impairment loss	-	1,360	1,360

Ex 1 (scan)

	A	B	C
Carrying amount	100	150	120
NRV	110	125	100
Value in use	120	130	90
Carrying amount	100	150	120
Recoverable amount	120	130	100 max
Impairment loss	0	-20	-20
Carrying amount adju	100	130	100 min

Ex 2 (scan)

	1,000	
Value in use		
NRV	3,000	
Cost	8,000	
t = 8 years, Residual value=0	Depreciation charge=	1,000
NBV (carrying amoun	7,000	
Recoverable amount	3,000	
Impairment loss	(4,000)	
NBV adjusted	3,000	

Ex 3 (scan)

Cost (after revaluatio	500,000
NBV	460,000
Recoverable amount	200,000
Revaluation:	
Db PPE	200,000-x
Db Ac. Depreciation	x
Cr Revaluation surplu	200,000
Impairment	
Db Revaluation surpli	200,000

Db Imparment loss	60,000
Cr PPE	260,000