

Ex. 1			Ex. 4
Scenario a: trade discount			
Db. AR	400		
Cr. Revenue	400		
Scenario b: settlement discount			As per date
Db. AR	500		
Cr. Revenue	500		
Db. Discount allowed	50		As per 31/1
Cr. AR	50		
Scenario c: IFC (interest-free credit)			
5% pm =>	0.004166667 per month		
Db. AR	497.93		<hr/>
Cr. Revenue	497.93		PL_1
Ex.2			
Scenario a:			BS_1
Nothing is recognized as revenue due to contingency			Bank
Scenario b:			<hr/>
Db. AR/Bank	12,000		
Cr. Revenue	12,000		
Ex. 3			Ex. 5
Contract price (premium)	10,000		
Total costs	4,000		
		<i>because service is delived every 6 months during 2 year per</i>	
			As per 31/1
As per 31/1/20X1			
Db. Bank	10,000		
Cr. Deferred income (DI)	10,000		
			As per 30/€
As per 30/6/20X1			
Db. DI	2,500		
Cr. Revenue	2,500		
			As per 30/€
Db. Costs	1,000		
Cr. Other liabilities	1,000		
As per 31/12/20X1			As per 30/€
Db. DI	2,500		
Cr. Revenue	2,500		

	Db. Costs		1,000	
	Cr. Other liabilities		1,000	Ex. 6
<hr/>				
PL_1				
	Revenue		5,000	
	Costs		(2,000)	
			<u>3,000</u>	As per 31/1
BS_1				
Bank	10,000	Other liabilities	2,000	
		DI	5,000	
		Business result for the ye	3,000	As per 31/1
	<hr/>		<hr/>	
	10,000		10,000	
				As per 31/1
				As per 31/1

Ex. 7

Contract price (premium) 100,000
 Total costs 60,000 *initial estimate*

Contract price (pre
 Total costs

At the date of signing the contract

Db. AR/Bank 100,000
 Cr. Deferred income (DI) 100,000

Scenario a: YE is 31/12

As per date of signing the con
 Db. AR/Bank
 Cr. Deferred incon

31/12/20X1

Db. DI 76,923
 Cr. Revenue 76,923

As per 31/7/20X1

Db. DI
 Cr. Revenue

Db. Costs 50,000
 Cr. Other liabilities 50,000

Db. Costs
 Cr. Other liabilities

Revenue 76,923
 Costs (50,000)
26,923

Scenario b: YE is 30/6

As per date of signing the con
 Db. AR/Bank
 Cr. Deferred incon

100,000	Other liabail	50,000
	DI	23,077
	Business res	26,923
<u>100,000</u>		<u>100,000</u>

As per 30/6/20X1

Db. DI
 Cr. Revenue

Contract price (premium) 10,000
 Duration of contract 24 months =>

6 months in year 1 and year 3 + 12 months in year 2

Db. Costs
 Cr. Other liabilities

At the date of signing the contract

31/12/20X1
 Db. AR/Bank 10,000
 Cr. Deferred income (DI) 10,000

As per 31/7/20X1

Db. DI
 Cr. Revenue

31/7/20X1

Db. DI 2,500
 Cr. Revenue 2,500

Db. Costs
 Cr. Other liabilities

31/12/20X2

Db. DI 5,000
 Cr. Revenue 5,000

31/12/20X3

Db. DI 2,500
 Cr. Revenue 2,500

Contract price (premium) 10,000
Cost profile: 1000 in year 1 and year 2 + 3000 in year 3 => total costs of 5000

I/20X1

Db. AR/Bank 10,000
Cr. Deferred income (DI) 10,000

I2/20X1

Db. DI 2,000
Cr. Revenue 2,000

I2/20X2

Db. DI 2,000
Cr. Revenue 2,000

I2/20X3

Db. DI 6,000
Cr. Revenue 6,000

Ex. 8

2,000
 1,200 *initial estimate*
 1,250 *actual costs*

Contract price TC * 1.4
 if Total cost 2,000 *initial estimate* => Total revenue

As per 31/12/20X1

Contract	Db. AR	1,463
2,000	Cr. Revenue	1,463
2,000		
	Db. Costs	1,045
	Cr. Other li	1,045

2,000
 2,000

As per 31/7/20X1

1,250	Db. AR	1,057
1,250	Cr. Revenue	1,057
	Db. Costs	955
	Cr. Other li	955

Contract
 2,000
 2,000

1,333
 1,333

800
 800

667
 667

450
 450

2,800.0