

Ex. 1			Ex. 4
Scenario a: trade discount			
Db. AR/Bank	40,000		
Cr. Revenue	40,000		
Scenario b: settlement discount			As per date
Db. AR	50,000		
Cr. Revenue (PL)	50,000		
When payment in full is received (case 1):			As per 31/1
Db. Bank	50,000		
Cr. AR	50,000		
Db. Discount allowed (PL)	5,000		
Cr. Bank	5,000		<hr/>
When payment reduced by discount is received (case 2):			PL_1
-			
Db. Bank	45,000		
Cr. AR	45,000		BS_1
Db. Discount allowed (PL)	5,000		Bank
Cr. AR	5,000		<hr/>
5% pm =>	0.004166667		
Scenario c: IFC (interest-free credit)			Ex. 5
Db. AR	497.93		
Cr. Revenue	497.93		
Ex.2		per month	As per 31/1
Scenario a: Nothing is recognized as revenue due to contingency			As per 30/€
Scenario b:			
Db. AR/Bank	12,000		
Cr. Revenue	12,000		As per 30/€
Ex. 3	Contract price (premium)	10,000	
	Total costs	4,000	
		<i>because service is delivered every 6 months during</i>	As per 30/€
As per 31/1/20X1			

Db. Bank	10,000
Cr. Deferred income (DI)	10,000

Ex. 6

As per 30/6/20X1

Db. DI	2,500
Cr. Revenue	2,500

Db. Costs	1,000
Cr. Other liabilities	1,000

As per 31/1

As per 31/12/20X1

Db. DI	2,500
Cr. Revenue	2,500

As per 31/1

Db. Costs	1,000
Cr. Other liabilities	1,000

As per 31/1

PL_1

Revenue	5,000
Costs	(2,000)
	<u>3,000</u>

As per 31/1

BS_1

Bank	10,000	Other liabilities	2,000
		DI	5,000
		Business result for the year	3,000
	<u>10,000</u>		<u>10,000</u>

Ex. 7

Contract price (premium) 100,000
 Total costs 60,000 *initial estimate*

Contract price (pre
 Total costs

At the date of signing the contract

Db. AR/Bank 100,000
 Cr. Deferred income (DI) 100,000

Scenario a: YE is 31/12

As per date of signing the con
 Db. AR
 Cr. Deferred incon

31/12/20X1

Db. DI 76,923
 Cr. Revenue 76,923

As per 31/7/20X1

Db. DI
 Cr. Revenue

Db. Costs 50,000
 Cr. Other liabilities 50,000

Db. Costs
 Cr. Other liabilities

Revenue 76,923
 Costs (50,000)
 26,923

Scenario b: YE is 30/6

As per date of signing the con
 Db. AR/Bank
 Cr. Deferred incon

100,000	Other liabail	50,000
	DI	23,077
	Business res	26,923
100,000		100,000

As per 30/6/20X1

Db. DI
 Cr. Revenue

Contract price (premium) 10,000
 Duration of contract 24 months =>

6 months in year 1 and year 3 + 12 months in year 2

Db. Costs
 Cr. Other liabilities

31/7/20X1

Db. AR/Bank 10,000
 Cr. Deferred income (DI) 10,000

As per 31/7/20X1

Db. DI
 Cr. Revenue

31/7/20X1

Db. DI 2,500
 Cr. Revenue 2,500

Db. Costs
 Cr. Other liabilities

31/7/20X2

Db. DI 5,000
 Cr. Revenue 5,000

31/7/20X3

Db. DI 2,500
 Cr. Revenue 2,500

Contract price (premium) 10,000
Cost profile: 1000 in year 1 and year 2 + 3000 in year 3 => total costs of 5000

I/20X1

Db. AR/Bank 10,000
Cr. Deferred income (DI) 10,000

I2/20X1

Db. DI 2,000
Cr. Revenue 2,000

I2/20X2

Db. DI 2,000
Cr. Revenue 2,000

I2/20X3

Db. DI 6,000
Cr. Revenue 6,000

Ex. 8

2,000		Contract price	TC direct * 1.4		
1,200	<i>initial estimate</i>	if Total cost	2,000	<i>initial estimate</i>	=> Total revenue
1,250	<i>actual costs</i>				

As per 31/12/20X1

Contract		Db. AR	1,463
2,000		Cr. Revenue	1,463
2,000			
		Db. Costs	1,045
		Cr. Other li	1,045

2,000
2,000

As per 31/7/20X1

1,250		Db. AR	1,057
1,250		Cr. Revenue	1,057
		Db. Costs	955
		Cr. Other li	955

Contract
2,000
2,000

1,333
1,333

800
800

667
667

450
450

2,800.0