

Netflix's Income statement			
In USD & in millions	2016-12	2017-12	2018-12
Revenue	8831	11693	15794
Cost of revenue	6030	7660	9968
Gross profit	2801	4033	5827
Research and development	852	1053	1222
Sales, General and administrative	1569	2142	3000
Total operating expenses	2421	3194	4222
Operating income	380	839	1605
Interest Expense	150	238	420
Other income (expense)	31	-115	42
Income before taxes	261	485	1226
Provision for income taxes	74	-74	15
Net income	187	559	1211
EBITDA	5336	7054	9303

In USD & in millions	2016-12	2017-12	2018-12
Assets			
Cash and cash equivalents	1468	2823	3794
Short-term investments	266		
Other current assets	3987	4847	5900
Total current assets	5720	7670	9694
Gross property, plant and equipment	545	641	787
Accumulated Depreciation	-294	-322	-369
Net property, plant and equipment	250	319	418
Intangible assets	7275	10371	14961
Other long-term assets	341	652	901
Total non-current assets	7866	11343	16280
Total assets	13587	19013	25974

Balance Sheet

In USD & in millions	2016-12	2017-12	2018-12
Liabilities and stockholders' equity			
Accounts payable	313	360	563
Accrued liabilities	198	315	477
Deferred revenues	443	619	761
Other current liabilities	3633	4173	4686
Total current liabilities	4587	5466	6487
Long-term debt	3364	6499	10360
Other long-term liabilities	2956	3465	3888
Total non-current liabilities	6320	9964	14248
Total liabilities	10907	15431	20736
Common stock	1600	1871	2316
Additional paid-in capital			
Retained earnings	1129	1731	2942
Accumulated other income	-49	-21	-20
Total stockholders' equity	2680	3582	5239
Total liabilities and stockholders' equity	13587	19013	25974

NETFLIX INC (NFLX) Statement of CASH FLOW			
In USD & in millions	2016-12	2017-12	2018-12
Net income	187	559	1211
Depreciation & amortization	4925	6330	7656
Deferred income taxes	-47	-209	-86
Stock based compensation	174	182	321
Change in working capital	1965	959	1294
Accounts payable	32	75	199
Accrued liabilities	69	114	150
Other working capital	1864	770	944
Other non-cash items	-8677	-9608	-13077
Net cash provided by operating activities	-1474	-1786	-2680
Investments in property, plant, and equipment	-108	-173	-174
Purchases of investments	-187	-75	
Sales/Maturities of investments	423	343	
Purchases of intangibles	-77	-54	-39
Other investing activities	-1	-7	-127
Net cash used for investing activities	50	34	-339
Cash Flows From Financing Activities			
Debt issued	1000	3021	3962
Debt repayment			
Common stock issued	37	88	125
Excess tax benefit from stock based compensation	65		
Other financing activities	-10	-32	-38
Net cash provided by (used for) financing activities	1092	3077	4049
Effect of exchange rate changes	-9	30	-40
Net change in cash	-342	1355	989
Cash at beginning of period	1809	1468	2823
Cash at end of period	1468	2823	3812
Operating cash flow	-1474	-1786	-2680
Capital expenditure	-185	-227	-213
Free cash flow	-1659	-2013	-2893