

	Assets				Balance
	2012	2013	2014	2015	2016
Cash and cash equivalents	89	290	190	237	351
Short-term investments	1131	733	553	155	379
Total cash	1220	1023	743	392	730
Receivables	197	188	198	218	242
Inventories	374	414	441	500	517
Prepaid expenses	77	93	97	108	167
Other current assets	235	262	277	326	319
Total current assets	2103	1980	1756	1544	1975
Land	77	77	139	151	161
Fixtures and equipment	1674	1706	2099	2330	2499
Other properties	2298	2729	3071	3373	3754
Property and equipment, at cost	4049	4512	5309	5854	6414
Accumulated Depreciation	-1856	-2084	-2386	-2691	-2972
Property, plant and equipment, n	2193	2428	2923	3163	3442
Equity and other investments	221	302	120	63	
Goodwill	663	679	708	710	710
Intangible assets	62	65	81	79	74
Other long-term assets	52	84	156	182	140
Total non-current assets	3192	3558	3988	4197	4366
Total assets	5294	5538	5744	5741	6341

e Sheet

Claims

	2012	2013	2014	2015	2016
Short-term debt					
Capital leases	1	1	2	3	3
Accounts payable	247	247	276	295	307
Accrued liabilities	307	367	379	436	407
Other current liabilities	422	473	600	518	624
Total current liabilities	977	###	###	1252	1341
Long-term debt					
Capital leases	23	26	60	62	1048
Minority interest					
Other long-term liabilities	491	546	614	658	728
Total non-current liabilities	515	572	674	720	1776
Total liabilities	###	###	###	1972	3117
Stockholders' equity					
Common stock					
Additional paid-in capital	2592	2765	2863	2904	2933
Retained earnings	1233	1265	1668	2017	2349
Treasury stock	-29	-153	-711	-1124	-2026
Accumulated other comprehensive income	5	1	-7	-28	-32
Total stockholders' equity	###	###	###	3769	3224
Total liabilities and stockholders' equity	###	###	###	5741	6341

Income statement					
USD in millions except per share data.	2012	2013	2014	2015	2016
Revenue	11699	12917	14194	15389	15724
Cost of revenue (cost of goods sold)	7543	8288	9150	9973	10313
Gross profit	4156	4629	5044	5416	5411
Total Operating expenses excl. D&A	3092	3396	3733	4116	4045
EBITDA	1064	1233	1311	1300	1366
Depreciation & Amortization	320	350	377	439	509
Operating income (EBIT)	744	883	934	861	857
Interest income	0	0	0	0	0
Interest expense	0	0	0	0	41
Other income (expense)	9	11	12	17	11
Income before income taxes (EBT)	753	894	946	878	909
Provision for income taxes	286	343	367	342	320
Net income from continuing operations	467	551	579	536	589
Net income from discontinuing operations	0	0	0	0	0
Other	0	0	0	0	0
Net income before preferred dividends	467	551	579	536	589
Preferred dividend	0	0	0	0	0
Net income available to common shareholders (profit)	467	551	579	536	589
Basic Earnings per Share	1.27	1.48	1.57	1.49	1.55
Diluted Earnings per Share	1.26	1.47	1.56	1.48	1.55

Cash - flow statement					
USD in millions except per share data.	2012	2013	2014	2015	2016
Cash Flows From Operating Activities					
Net income	466	551	579	536	507
Non-cash adjustments					
D&A others (many...)	312	370	404	504	504
Investment/asset impairment charges	0	0	0	48	5
Investments losses (gains)	0	0	0	0	0
Deferred income taxes	-8	-51	-78	-43	47
Stock based compensation (discussed)	42	57	68	64	49
Accounts receivable	-30	9	-14	-21	-24
Inventory	-37	-42	-41	-61	-11
Prepaid expenses	-2	-17	-4	-9	-59
Accounts payable	10	0	30	20	13
Accrued liabilities	25	60	12	58	-29
Income taxes payable	0	0	0	0	0
Other working capital	99	47	77	54	76
Other non-cash items	43	25	55	27	43
Net cash provided by operating activities	920	1009	1088	1177	1121
Cash Flows From Investing Activities					
Investments in property, plant, and equipment	-195	-198	-263	-335	-321
Property, plant, and equipment reductions	0	0	0	0	0
Acquisitions, net	0	-22	-73	-4	-11
Purchases of investments	-3010	-1252	-720	-494	-593
Sales/Maturities of investments	2138	1534	1054	928	431
Purchases of intangibles	0	0	-20	-3	-2
Other investing charges	-276	-351	-462	-547	-399
Net cash used for investing activities	-1343	-289	-484	-455	-895
Cash Flows From Financing Activities					
Short-term borrowing	0	0	0	0	0
Long-term debt issued	0	0	0	0	1299
Long-term debt repayment	0	-2	-1	0	-306
Warrant issued	0	0	0	0	0
Dividend paid	0	0	0	0	0
Excess tax benefit from stock based compensation	50	37	9	11	4
Common stock issued	370	81	42	66	19
Repurchases of treasury stock	-29	-125	-578	-513	-944
Cash dividends paid	-95	-508	-170	-184	-177
Other financing activities	0	0	0	-2	-8
Net cash provided by (used for) financing activities	296	-517	-698	-622	-113
Net cash provided by operating activities	920	1009	1088	1177	1121
Net cash used for investing activities	-1343	-289	-484	-455	-895
Net cash provided by (used for) financing activities	296	-517	-698	-622	-113
Effect of exchange rate changes	1	-2	-6	-5	6
Net change in cash	-126	201	-100	95	119
Cash at beginning of period	212	89	290	190	237
Cash at end of period	89	290	190	237	351
Free Cash Flow					
Operating cash flow	920	1009	1088	1177	1121
Capital expenditure	-195	-198	-283	-338	-323
Free cash flow	725	811	805	839	798