

		0	1	2	3	
	A	-2000	1050	1102.5		
	B	-2000	500	800	1848	NPV
DCF	A	-2000	1000	1000		0
DCF	B	-2000	476.1905	725.6236	1596.372	798.1859
	cumtable					
	A	-2000	-1000	0		Payback A 2years
	B	-2000	-1523.81	-798.186	798.1859	Payback B 2+ somethi
					0.5	PB_B 2,5years
		2	1	0	sum_FV\$	
	wacc	0.15				
	-2000 A	1388.625	1267.875		2656.5	
	-2000 B	661.25	920	1848	3429.25	
		0.099242				
		0.196896				

ng

<b>IRR</b>		0.050127				
Project A		0	1	2		NPV
r1	0.04	-2000	1009.615	1019.323		28.93861
r2	0.06	-2000	990.566	981.2211		-28.2129

IRR	<b>0.05013</b>	0	1	2		NPV(IRR)
Proof:		-2000	999.8791	999.7582		-0.36275

Project B		0	1	2	3	NPV
r1	0.2	-2000	416.6667	555.5556	1069.444	41.66667
r2	0.22	-2000	409.8361	537.4899	1017.706	-34.9677

IRR	0.21087	0	1	2	3	NPV(IRR)
Proof:		-2000	412.9248	545.6221	1040.89	-0.56279

0.210874

		0	1	2	3	
	A	-2000	1050	1102.5		
	B	-2000	500	800	1848	NPV
DCF	A	-2000	1000	1000		0
DCF	B	-2000	476.1905	725.6236	1596.372	798.1859

Payback		0	1	2	3
2 y	A	-2000	-1000	0	
2,5 y	B	-2000	-1523.81	-798.186	798.1859

0.5  
2years + 0, 2.5

IRR

A 0.05  
B: r1 0.05  
NPV1 798.1859

		0	1	2	3
	r2				0.25
		-2000	400	512	946.176
	NPV2	-141.824			

IRR-aprox. 0.219825  
0.21075

		0	1	2	3
	Proof	-2000	500	800	1848
		-2000	412.9672	545.734	1041.21
	NPV_(irr)	-0.08832			

MIRR	wacc=0,15	0	1	2	3
		-2000	500	800	1848
			661.25	920	1848
	sum_FVs		3429.25		
	sum_PVs	-2000			
	MIRR:		0.196896		