

PV	100	r	10% p.a.
104.8809	1	110.25	semi-annualy
	2	110.3813	quarterly
	3	110.4713	monthly
	4	110.5156	daily
	5	110.5171	continuous interest
	annualy int	0.099986	
	FV after 1 y	110.5156	
f_4	0.09877	Int.Intensity by quarterly calculate	
	110.3813		

d interest

Example of capital comparison

		t=3	t=0	t=11
FV_3	132000	132000	112413	202578.62
FV_7	158000	127540.2	108615	195734.2948
FV_11	200000	130319.8	110982.1	200000

Inflation 2% p.a.
 Opportunit 2% p.a.
 Risk 1.50% p.a.

	r=10%p.a.	0.1 t=5	benchmark FV_5	benchmark FV_9
FV_5	24500	24500	24500	24178.67632
FV_9	35400	24178.68	35870.45	35400
FV_18	62000	17959.19	84580.64475	83471.34826

Risk premi ?

Inflation 1,8%pa.
 OpportCosl 3%pa.
 Risk factor ...
PV 21800

r:		inflation+O	Risk premium
1	0.023627	0.048	-0.02437
2	0.055344	0.048	0.007344
3	0.059787	0.048	0.011787

benchmark FV_18
14842.30706
26294.05234
62000