

December 31, 2023

ASSETS

Current Assets

Cash	50000
Accounts Receivable	30000
Inventory	20000

Total Current Assets 100000

Non-Current Assets

Property, Plant & Equipment	200000
Accumulated Depreciation	-50000

**Total Non-Current
Assets** 150000

Total Assets 250000

**LIABILITIES AND
STOCKHOLDERS'
EQUITY**

Current Liabilities

Accounts Payable	20000
Short-term Debt	10000

**Total Current
Liabilities** 30000

**Non-Current
Liabilities**

Long-term Debt	70000
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Total Liabilities 100000

Stockholders' Equity

Common Stock	50000
Retained Earnings	100000

**Total Stockholders'
Equity** 150000

**Total Liabilities and
Stockholders' Equity** 250000

Number of shares outstanding	18000
Share price	10
Market capitalization	180000
Market to book ratio	1.2
Enterprise value	210000

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Revenue	
Cost of Goods Sold (COGS)	120000
Gross Profit	80000
Operating Expenses	
Selling, General, and Administrative Expenses	30000
Operating Income	50000
Non-Operating Income	
Investment Income	5000
Total Non-Operating Income	5000
Non-Operating Expenses	
Loss from Asset Sale	2000
Total Non-Operating Expenses	2000
EBITDA (Earnings Before Interest ,Taxes, Depreciation and Amortization)	53000
EBIT (Earnings Before Interest and Taxes)	43000
Other Income and Expenses	
Depreciation Expense	10000
Interest Expense	5000
Total Other Expenses	15000
Income Before Taxes	38000
Income Tax Expense	7000
Net Income	31000

Number of shares outstanding 18000

Earnings per share 1.722222

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Common Stock Retained Earnings

Beginning Balance	50000	72000
Issuance of Common Stock	0	
Net Income		28000
Dividends		0
Ending Balance	50000	100000

December 31, 2023**Operating Activities**

Net Income	28000
Adjustments for Non-Cash Items	
Depreciation Expense	10000
Changes in Working Capital (Increase) Decrease in	
Accounts Receivable	-5000
(Increase) Decrease in Inventory	-2000
Increase (Decrease) in Accounts Payable	3000

**Net Cash Provided by
Operating Activities** **34000**

Investing Activities

Purchase of Property, Plant & Equipment	-20000
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**Net Cash Used in Investing
Activities** **-20000**

Financing Activities

Proceeds from Issuance of Debt	10000
Repayment of Debt	-5000

**Net Cash Provided by
Financing Activities** **5000**

Net Increase in Cash **19000**

Cash at Beginning of Period 31000

Cash at End of Period **50000**