Expected cost simple example

1. Inventory Setup (see BC-8 Expected Costs, slide no 4). Do not forget to check Expected Cost Posting =Yes

2. Create a new item by using an item template

3. Purchase Order for created item and Quantity = 1 and Expected Unit Cost = 100

4. Receipt Sale order only

5. See Items Ledger entries and add by Personalization field Cost Amount Expected

6. See item card and Unit cost filed and Average Cost calculations overview

7. Find Adjust Cost - Item entries (use the searching window)

8. Adjust Inventory Cost for the chosen item only (Item Filter) and confirm by OK

9. See item card and Unit cost filed and Average Cost calculations overview

7. Post Inventory Cost to G/L (use Posting Method =Per Entry and check field Post=YES), and in Item number field, enter the one in question. Confirm m by Button Preview

8. G/L Register Archive and see G/L entries

9. Reopen Purchase Order (use the appropriate icon)

10. Change Unoit cost to 100->150

11. Invoice only (enter before Vendor invoice number to the header of the Purchase order

12. Perform steps 5-8 again