

1. Doing a personality test

I, personally, don't believe in such test. Nor do I believe in other formal tests like IQ tests and other psychotests which are trying to somehow measure and make conclusion about such complicated, and by human researchers still so poorly understood, mechanism a human brain and personality is. I haven't considered it particularly annoying, but I took the results with reserves. However, It served a pretty good purpose. Since the teams got constructed based on the results of the tests, we've got mixed up. So we ended up meeting and knowing new people and so on, which was in fact a very enriching experience.

2. Finding are of being useful

This was a really creative part, which tested our human skills. We had to negotiate ideas inside of the team, we learned how to make goog opponentures of the ideas. Personally, I was pretty lucky, because my team colleague, Martin Hrdlicka, despite sometimes being a somewhat strange person, is a very highly educated and enthusiastic expert in IT and Project management. So I learned a few things from him during this process. And I think it was mutual, I presented some of my approaches to idea development and then we took the golden middle path during the process.

3. Describing the area by means of MBC

MbC was a completely new approach for me. I have never heard anything about Business Model Canvas and other techniques. This actually inspired me so much that I read the book Business Model Generation by Alexander Osterwalder and subsequently we started to incorporate some of the tools, ideas and approaches in our business(which I'm a co-fouder of, inQool a.s.). I would welcome a bit more discussion about the approaches described in the book.

4. Doing a financial analysis

I hate financial analysis. Especially at seed and startup phases of a business. At inQool a.s. we have been through this phase of constructing the business plan and it turned out to be completely meaningless. At least on the income side. We know it, our investors knew it :) I think in such a early stages of business development the financial analysis is more of a sanity filter. In other words, if the founders are completely crazy(500%+ ROI in three or less years), or moderate(100-200% ROI in three years) or realistic(0-100% ROI in three years). On the other hand, what I feel really strong about is an expense analysis. Bu not in means of a few rows in the cashflow statement, but a pretty detailed document of how the money will be spent.