

**GROWTH WITH EQUITY IS
GOOD FOR THE POOR**

OXFAM

D. Dollar, A. Kraay: Growth is good for the poor

- existing patterns of globalization are inherently good for poverty reduction
- standard pro-growth macroeconomic policies are the most effective route to poverty reduction
- globalisation is good for the poor

THE BASIC QUESTION:

How to convert growth into poverty reduction at the rate required to achieve the 2015 targets?

„THE 2015 TARGETS“

The Millennium Development Goals (MDGs)

the United Nations Millennium Declaration
(2000)

<http://www.un.org/millenniumgoals/>

DOLLAR AND KRAAY'S ARGUMENTS

- **Growth is good for the poor**
- **Standard macroeconomic policies are good for the poor**
- **Globalisation is good for the poor**

- **How good for the poor is growth?**
- **Standard macro-economic policies and globalization are best for poverty reduction**
- **Making markets work for the poor**