

## GUIDE TO THE READING FOR LECTURE 5

Those highlighted yellow are uploaded to your student material site. Those highlighted green are available online.

These are the main texts I referenced in the lecture.

Smith, R. (2010). Beyond growth or beyond capitalism? *real-world economics review*, issue no. 53

(NB you can find a blog from Daly in response here:  
<http://steadystate.org/cold-war-left-overs/>)

Lawn, P., 2011. Is steady-state capitalism viable? A review of the issues and an answer in the affirmative. In: Costanza, R., et al. (Ed.), *Ecological Economics Reviews*, 1219. Annals of the New York Academy of Sciences, New York, pp. 1–25.

Blauwhof, F. (2012), Overcoming accumulation: Is a capitalist steady-state economy possible? *Ecological Economics*, Volume 84, December 2012, Pages 254–261

Gordon, M., and Rosenthal, J. (2003). Capitalism's Growth Imperative. *Cambridge Journal of Economics*. 27: 25-48

**For a detailed comparison of Participatory Economics and Market Socialism see**

Hahnel, R, and Wright, E. (2014). *Alternatives to Capitalism: Proposals for a Democratic Economy*. New Left Project. E-book.  
[http://www.newleftproject.org/index.php/site/article\\_comments/alternatives\\_to\\_capitalism\\_proposals\\_for\\_a\\_democratic\\_economy](http://www.newleftproject.org/index.php/site/article_comments/alternatives_to_capitalism_proposals_for_a_democratic_economy)

This book is free to download for kindles but I've uploaded a PDF draft of this book to the website in case you don't have a kindle!)

(NB On pp 64-65 Erik Olin Wright offers one possible way of distinguishing a 'capitalist' system from a 'socialist' or 'statist'.)

**Other texts that may be useful:**

Foster, JB. (2011). Capitalism and degrowth: An impossibility theorem. *Monthly Review*, January 2011, Volume 62, Number 8. Available here:  
<http://monthlyreview.org/2011/01/01/capitalism-and-degrowth-an-impossibility-theorem/>

Boillat, S., Gerber, J-F., Funes-Monzote, F. R. (2012). What economic democracy for degrowth? Some comments on the contribution of socialist models and Cuban agroecology. *Futures*. Volume 44, Issue 6, Pages 600–607.

**NB pp601-2 of this article very briefly introduces a few different 'socialist' models that might be more compatible with degrowth than capitalism. You can follow the references for more details.**

Johanisova, N. and Wolf, S. (2012). Economic democracy: A path for the future? *Futures* 44 (2012) 562-570

**Some high profile books which explicitly or implicitly make a judgment about the compatibility of sustainability and capitalism.**

You may not have time to read the whole books, so I've provided some links to summaries/extracts below:

**Naomi Klein (2014). *This Changes Everything*.**

See extract in The Guardian:

<http://www.theguardian.com/environment/2015/mar/08/how-will-everything-change-under-climate-change>

**Jonathan Porritt (2005). *Capitalism as if the world matters***

And here is an article where he summarises his position:

[https://www.opendemocracy.net/globalization-climate\\_change\\_debate/capitalism\\_3074.jsp](https://www.opendemocracy.net/globalization-climate_change_debate/capitalism_3074.jsp)

**Paul Hawken, Amory Lovins, and L. Hunter Lovins (1999). *Natural Capitalism: Creating the Next Industrial Revolution***

**"A Roadmap for Natural Capitalism"** (Downloadable PDF-745k) readable summary of the book's basic business case:

<http://www.natcap.org/images/other/HBR-RMINatCap.pdf>