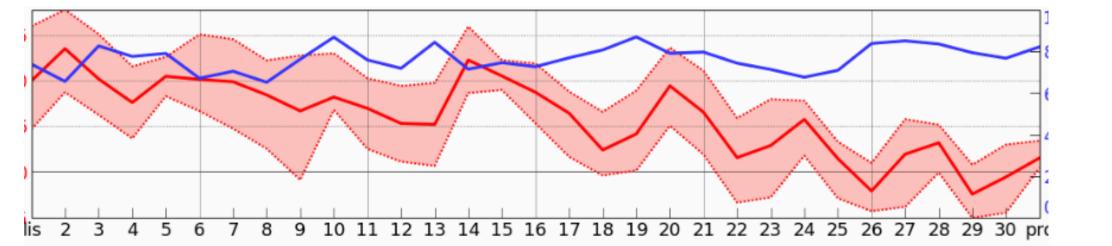
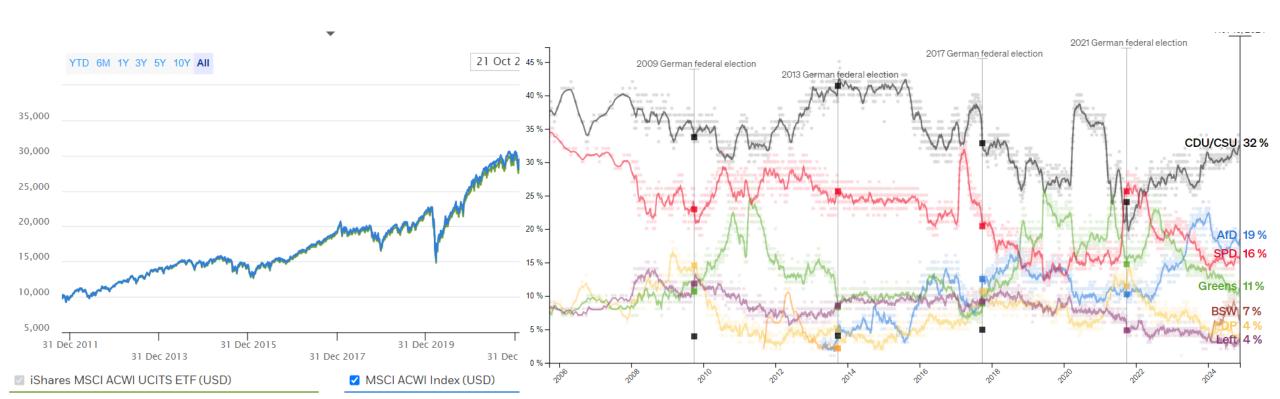


Time data

- Continuity temperature, party support
- Discontuinity elections
- Data: Annualy, monthly, daily, (hours, minutes, seconds)
 - Iregular: elections, exams, conflicts

Easy to find spurios correlation



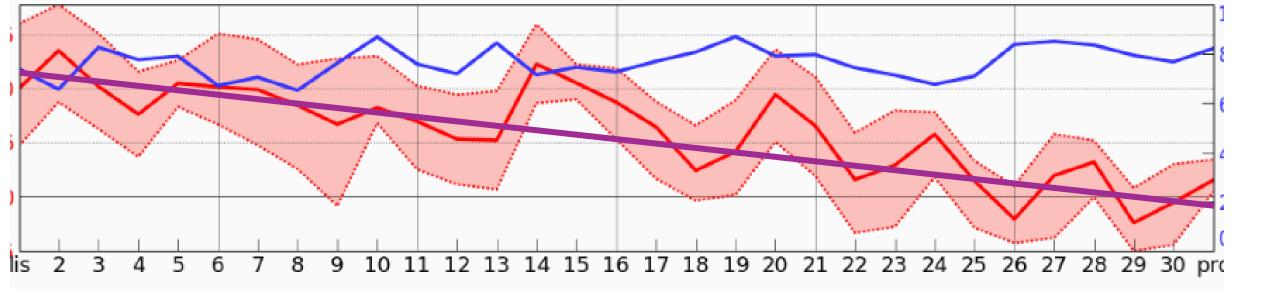


Three elements of Time Data

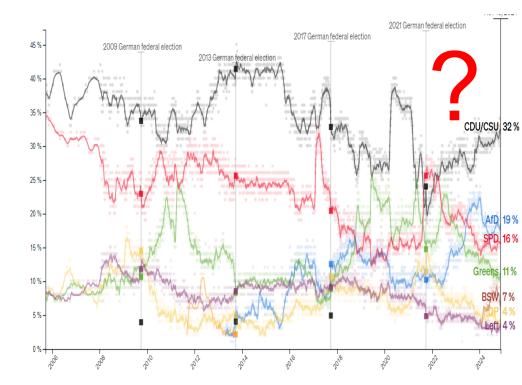
- Trend the overal direction of evolution
 - E.g. Global warming, increasing prices
- Seasonality regular changes in data
 - Wheather, unemployment, activity during day
- White noise

Trend

- Usually the most important things
- Allows us to say what is happening
- Forecast (be cautius with that)
- The main source of spurious correlation

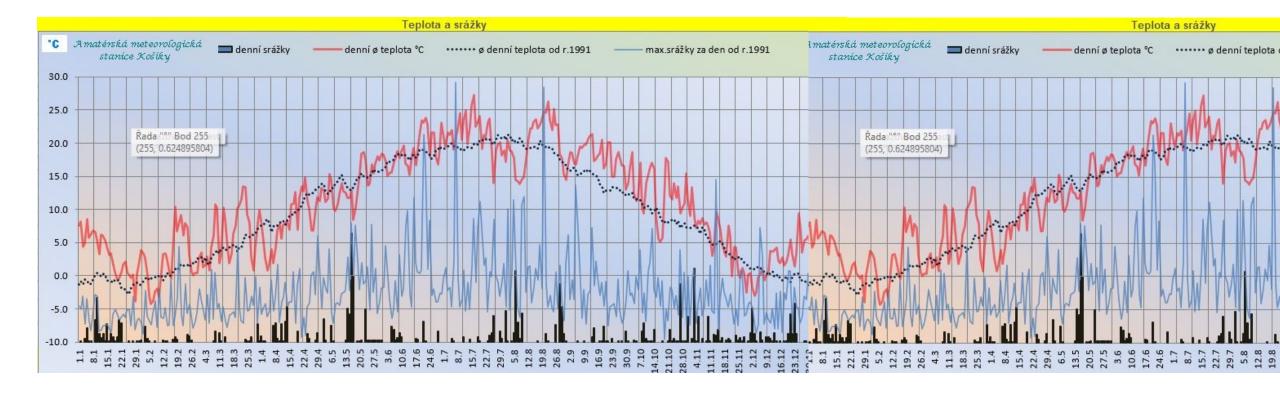






Seasonality

- Usually the most anoying aspect of time data
- The solution is to look on the whole season
 - The detail is lost in such case

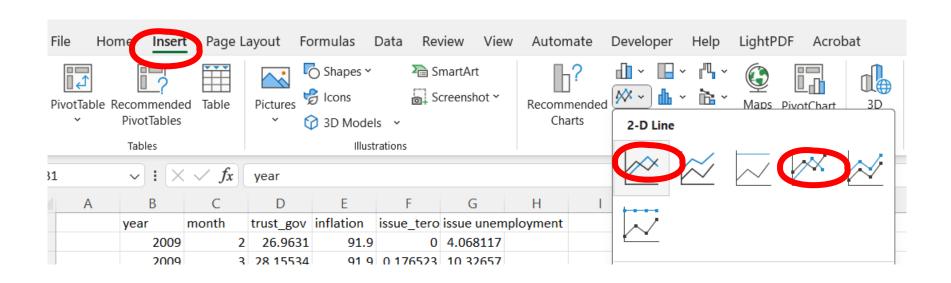


White noise

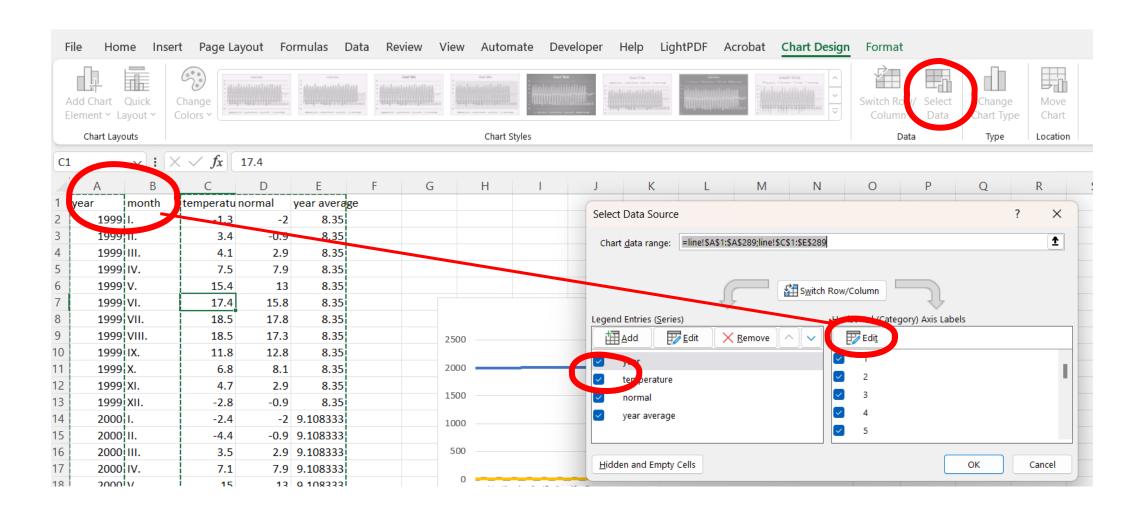
- Short term irregular deviations
- Important when we want to see impact of some event

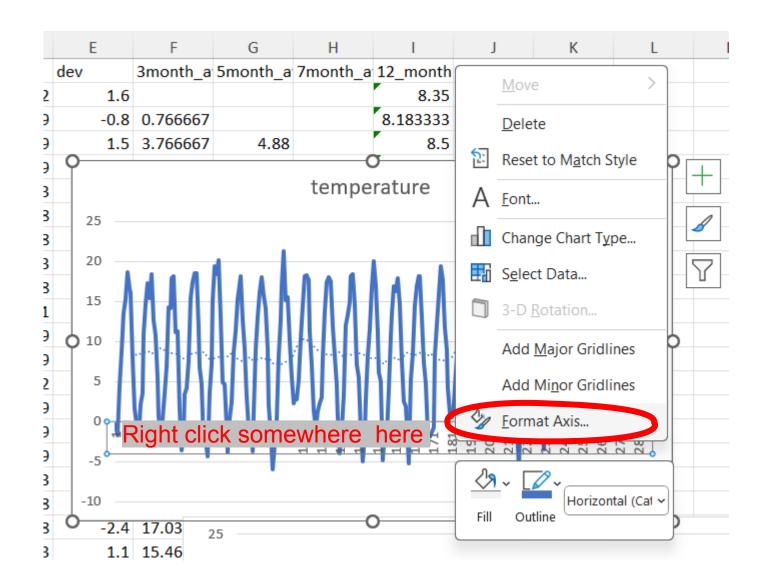
- Make the general information hard to see
- Moving average replace current value by average of neighbouring values
 - Usualy 3, 5 or 7
 - Depends on data (e.g. Monthly temperature)

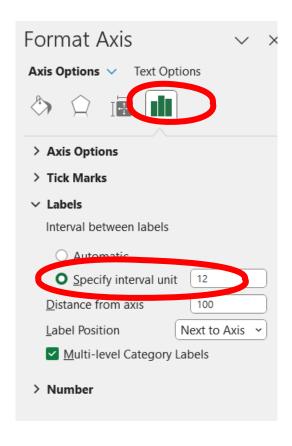
Plot of monthly temperature – line chart

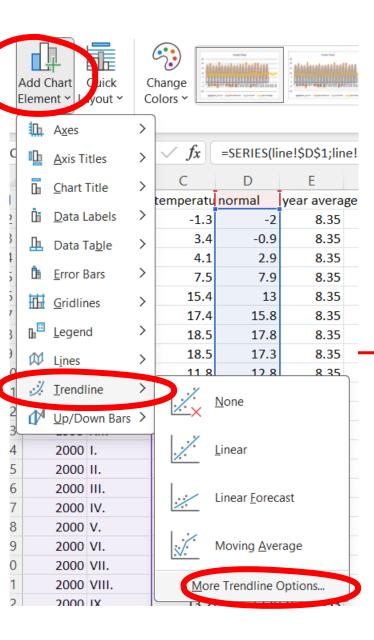


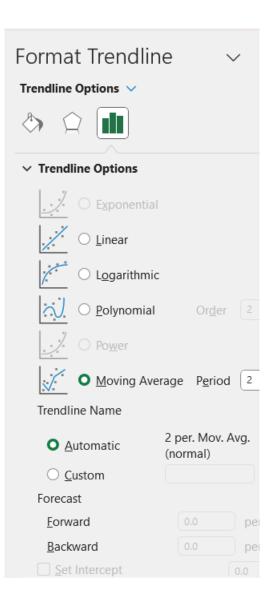
Change of labels and content











Just for the assignment

- Error bars
 - When the data are based on representative sample
 - There is uncertainity around obtained number
 - Standard error: interval where the true value is probably located

