

GENERAL ARBITRATION CLAUSE

Name and surname/trade name

Birth identification number/company registration number

resided at/with registered seat at

Name and surname/trade name

Birth identification number/company registration number

resided at/with registered seat at

Contractual Parties herein explicitly agreed, that any and all property disputes, which may arise in the future out of all contractual relations and agreements between the Parties of this Arbitration Clause and/or out of all unilateral legal acts of one Party of this Arbitration Clause towards the other Party (hereinafter "legal relations" only), whether they had arisen and/or had been made before signing, at signing or after signing of the Arbitration Clause, and/or the disputes, which may arise in connection with these legal relations, including issues of their validity, interpretation, performance and/or termination, issues concerning rights created directly of these legal relations, issues concerning legal validity of these legal relations and/or rights connected with these rights, even in case that these legal relations would be avoided, cancelled and/or withdrawn from (hereinafter "the disputes" only), shall be resolved through arbitral proceedings, excluding the jurisdiction of conventional Courts of Law, as enabled by the Act No. 216/1994 Coll., on arbitral proceedings and execution of arbitration awards.

The Contractual Parties herein agreed, that any dispute shall be decided by an arbitrator (arbitrators), who, as a matter of principle, would be appointed by **xxxx**

In compliance with provisions of § 19, Clause 1 of the Act No. 216/1994 Coll., the Contractual Parties herein agreed that the rules of procedure of the arbitral proceedings, evidence execution, form of awards and costs of the arbitral proceedings are regulated by the Rules of Procedure of the Arbitral Proceedings, as issued by **xxx**. The Contractual Parties herein explicitly authorize the arbitrator, that he/she can make award as per principles of justice.

Furthermore, the Contractual Parties herein agreed, in compliance with provisions of § 19 Clause 1 of the Act No. 216/1994 Coll., that service within the contractual relation and/or in the arbitral proceedings is done to the place of residence/registered seat of the Contractual Parties, as mentioned in the heading of the Contract. In the event of a change of address of the residence/registered seat, the Contractual Party herein must demonstrably inform the other Party hereof in writing. In the event that addressee of the instrument was not present, the instrument would be deposited at the subject performing the transport of such instrument, and the addressee is invited suitably to take this instrument over. If the addressee fails to take over the instrument within 10 days since its depositing, the last day of this said time period is considered to be the delivery day, even in case that the addressee was not aware of this depositing. In the event that the instrument is not deposited at the subject providing its transport, it is considered to be delivered on the day following the day when it was returned to the sender (a Contractual Party hereof and/or Arbitrators), even in case that the addressee was not aware of this delivery.

The Contractual Parties herein have been familiarized with the Rules of Procedure of the Arbitral Proceedings, as issued by **xxx** which fact they declare explicitly confirming it with their signatures herein.

In..... date.....

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