

Statement of Financial Position

As at 31 December 2023

The accompanying notes form an integral part of these financial statements.

	2023	2022
Assets		
Current assets		
Trade receivables	1,200,000	1,100,000
Inventory	800,000	750,000
Prepaid expenses	200,000	150,000
Other receivables	100,000	100,000
Cash and bank balances	500,000	400,000
Non-current assets		
Property, plant and equipment	3,000,000	2,800,000
Intangible assets	1,000,000	1,000,000
Investments	500,000	500,000
Liabilities		
Current liabilities		
Trade payables	900,000	850,000
Other payables	300,000	250,000
Bank borrowings	1,000,000	1,000,000
Non-current liabilities		
Long-term debt	2,000,000	2,000,000

The above financial statements were approved by the Board of Directors on 15 January 2024.

The financial statements have been audited by the independent auditor, who has issued an unqualified opinion on the financial statements.

The financial statements are presented in the reporting currency of the entity, which is the US Dollar.

The financial statements are prepared on an accrual basis of accounting.

The financial statements are prepared in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The financial statements are available on the company's website at www.example.com/financial-statements.