

Voluntary task

You have a rich client who wants to start a business with a friend, and his friend's wife. The business is to manufacture and sell a new office product that will revolutionize the way people work. Your client is putting up the money and his friend will assign the ownership of the patent of the product to the business.

Your client envisages that the product will be very successful and probably sell in large quantities around the world over the forthcoming years.

What is your advice about the best type of business to form? Remember who you are acting for. Your client is putting up the money and needs to have his investment protected.

Write a letter to your client outlining your advice and why you recommend the particular form of business you are advising as well as why you are opposed to the other alternatives.