

Exercise: Requirements

Analyze the instruments below to determine whether it is valid

1)

Bill of exchange	
In Prague, January 1, 2005	
For this bill of exchange pay to the order of Franck Payee the sum of One hundred (1000). The sum is to be paid on July 1, 2006.	
Drawee: Karel Nowak Brno, Úvoz 1 602 00	<i>accepted Karel Nowak</i>
At: Brno, Úvoz 1, 602 00	Jan Pleva Brno, Joštova 8 Signature of the drawer <i>Jan Pleva</i>

2)

Bill of exchange	
In Prague, January 1, 2005	
For this commercial paper pay to the order of Franck Payee the sum of One hundred 100 USD (two hundred USD).	
Karel Nowak Brno, Úvoz 1 602 00	
At: Brno, Úvoz 1, 602 00	Jan Pleva Brno, Joštova 8 Signature of the drawer <i>Jan Pleva</i>

3)

Promissory Note

Brno, January 1, 2005

I promise to pay on July 1, 2004 for this promissory note to the order of Jan Král, Husova 15, Brno, the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)

4)

Brno, January 1, 2005

I promise to pay in Brno on July 1, 2009 for this promissory note to the order of Jan Král, Husova 15, Brno, the sum of 20.000,- CZK.

Payment conditioned on discharge of the obligation arising from the loan contract from January 1, 2005

(signature)

5)

Promissory Note

Brno, January 1, 2005

I promise to pay till July 1, 2009 for this promissory note to the order of Jan Král, the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)

Given as a security of the obligation arising from the loan contract from January 1, 2005

6)

Wechsel

Brno, January 1, 2005

I promise to pay on July 1, 2008 for this Wechsel to the order of Jan Král, Husova 15, Brno, die Summe 20.000,- CZK.

Paul Maker

(signature)

7)

Bill of exchange

In Prague, January 1, 2005

For this bill of exchange pay to the order of Franck Payee the sum of One hundred 100. The sum is to be paid on July 1, 2006.

Drawee:

Karel Nowak

accepted Karel Nowak

Brno, Úvoz 1
602 00

At: Brno, Úvoz 1, 602 00

Karel Nowak
Brno, Úvoz 1
602 00

8)

Promissory Note

Brno, January 1, 2005

I promise to pay on July 1, 2005 at 10:15 for this promissory note to the order of Jan Král, Husova 15, Brno, the sum of 20.000,- CZK.

Jan Král, Husova 15, Brno
(signature)

9)

Promissory Note

Brno, January 1, 2005

I promise to pay on July, 2004 for to the order of Jan Král, Husova 15, Brno or every bearer, the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)

10)

Bill of exchange

In Prague, January 1, 2005

For this bill of exchange pay to the order of Jan Pleva, Joštova 8, Brno, the sum of One hundred 100 EURO. The sum is to be paid on July 1 and July 15, 2006 in two instalments (50 EURO each).

Drawee:
Karel Nowak
Brno, Úvoz 1
602 00

At: Brno, Úvoz 1, 602 00

Jan Pleva
Brno, Joštova 8
Signature of the drawer
Jan Pleva

12)

Brno, January 1, 2007

I promise to pay for this promissory note on demand of every bearer, the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)

13)

Bill of exchange

In Prague, January 1, 2005

For this bill of exchange pay to the order of Jan Pleva, Joštova 8, Brno, the sum of 300 EURO.

FOR: payment for used Lenovo computer.

Drawee:

Karel Nowak
Brno, Úvoz 1
602 00

At: Brno, Úvoz 1, 602 00

Jan Pleva
Brno, Joštova 8
Signature of the drawer

Jan Pleva

14)

Brno, January 1, 2007

Six years after date, I promise to pay for this promissory note to the order of East Western Ltd. the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)

15)

Brno, January 1, 2007

On demand I promise to pay for this promissory note not to the order of East Western Ltd. the sum of 20.000,- CZK.

Paul Maker
Husova 16, Brno
(signature)