

1)

Promissory Note

Brno, February 13, 2006

I promise to pay for this promissory note 3 months after date of issue to Jan Remitent the sum of 200 euro.

At: Brno, Veverí Str. 77

John Maker
Brno
John Maker

As aval for 100 euro

John Gordon

Case:

John Maker purchased a used PC from **Jan Remitent** for 400 euro (200 euro Cash, 200 in the form of a promissory note due in 3 months). John Gordon signed the note with the sordiny „as aval“. The computer was defective and John Maker refused to pay.

- A) Jan Remitent has sued John Maker and John Gordon as an aval. Will he prevail as to entitě amount of the note?
- B) Fearing that John Maker would discover that he computer was defective Jan Remitent transferred the note to **Sylvia**. She attempted unsuccessfully to collect from John Maker, who by then had discovered that the PC was worthless. Sylvia has sued John Maker and John Gordon. Will Sylvia prevail as to the entire amout of the note?

2)

Brno, February 18, 2005

I promise to pay for this bill of exchange to Jan Remitent the sum of 200 USD for Christmas 2009.

At: Brno, Veverí Str. 77

John Maker
Brno
John Maker

(back)

James Hetfield

John Gordon

Paul Manne

3)

Brno, February 15, 2006

I promise to pay for this promissory note to Jan Remitent the sum of 200 USD.

At: Brno, Veverí Str. 77

John Maker

Wroclaw

John Maker

Paul Manne

4)

Brno, February 15, 2006

I promise to pay for this commercial paper to Jan Remitent the sum of 200 USD.

At: Brno, Veverí Str. 77

John Maker

Brno

John Maker

As a witness

Paul Jackson

5)

Bill of exchange

In Prague, January 1, 2005

5000,- CZK

Against this bill of exchange pay to me One hundred 100 USD.

With interests 5% p.a.

Drawee:

Karel Nowak

Brno, Úvoz 1

602 00

At: Brno, Veverí Str. 77

John Drawer

As aval *Paul Jackson*