

### **Lexis revision:**

- a form of business ownership in which one individual owns a business
- the tax to be paid by the company because of its profits
- the kind of legal responsibility the sole proprietor has
- primary purpose of business corporations for their existence
- a corporate structure consists of
- the process by which a company is formed is called
- the rights and liabilities of a company are referred to as
- a company is formed when it obtains
- the persons who developed the idea of forming a corporation are
- právní subjekt
- právnická osoba
- právní subjektivita
- an official who issues certificates and is responsible for safe custody of documents, etc.
- a document made by the solicitor engaged in the formation of a company
- the state or condition of a person (natural or legal) who is unable to pay the debts as they are, or become due
- various types of proceedings that are initiated either by an insolvent individual or business or by creditors
- the condition of a person or business that is insolvent
- any proceedings intended to liquidate or rehabilitate the estate of the person involved
- a person appointed for the protection of the debtor's property